

GVR Metropolitan District
Balance Sheet
As of November 30, 2020

Nov 30, 20

ASSETS**Current Assets****Checking/Savings**

100000 · Depository Account-USB	57,973.82
100500 · Operations Checking-USB	144,058.99
100600 · Payroll Checking-USB	7,553.50
100900 · Conservation Trust Fund-USB	649,277.14
109100 · Petty Cash	550.77
110000 · Colotrust Plus	6,296,032.07

Total Checking/Savings	7,155,446.29
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Accounts Receivable

120100 · Property Taxes Receivable	13,141.67
120300 · Accounts Receivable	15,358.17

Total Accounts Receivable	28,499.84
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Other Current Assets

130900 · Undeposited Funds	6,250.00
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Total Other Current Assets	6,250.00
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Total Current Assets	7,190,196.13
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Fixed Assets

160000 · Furniture & Equipment	325,876.38
161000 · Vehicles	341,249.00
170000 · Land	7,224,560.02
180000 · Buildings	1,308,928.01

Total Fixed Assets	9,200,613.41
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TOTAL ASSETS	16,390,809.54
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LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	7,549.08
210090 · Accounts Payable Consv Trust	1,260.00
210093 · Accounts Payable HOA	50.00

Total Accounts Payable	8,859.08
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Credit Cards

220000 · Credit Card	2,678.07
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Total Credit Cards	2,678.07
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Other Current Liabilities

240510 · Payroll Tax W'holding Gen Fund	2,043.26
240590 · Payroll Tax W'holding CTF	-4.72
240593 · Payroll Tax W'holding HOA	174.23
260100 · Deposits Held In Custody	3,799.14
271000 · Compensated Absence Liability	43,743.23

Total Other Current Liabilities	49,755.14
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Total Current Liabilities	61,292.29
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	<u>Nov 30, 20</u>
Long Term Liabilities	
290080 · Investment in Fixed Assets	9,200,613.41
Total Long Term Liabilities	<u>9,200,613.41</u>
Total Liabilities	9,261,905.70
Equity	
300000 · Statutory Restricted Reserve	55,684.00
400000 · Restricted Reserve Commitments	-55,684.00
450000 · Retained Earnings	5,873,875.46
Net Income	1,255,028.38
Total Equity	<u>7,128,903.84</u>
TOTAL LIABILITIES & EQUITY	<u><u>16,390,809.54</u></u>

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through November 2020

	Jan - Nov 20
Ordinary Income/Expense	
Income	
520100 · Property Taxes	2,707,134.55
520200 · Specific Ownership Tax	130,729.81
530000 · Contracts & Grants	68,750.00
540000 · Conservation Trust Funds	68,150.85
570000 · Recreation Programs	141.00
571000 · Rental Activities	3,450.00
572000 · Investment Income	40,411.22
Total Income	3,018,767.43
Gross Profit	3,018,767.43
Expense	
710000 · Personnel Services	611,281.42
720000 · Contract Services	290,041.01
730000 · District Operations	27,081.66
740000 · Administrative Operations	138,766.51
750000 · Common Areas Operations	289,251.36
760000 · Program Operations	95.55
780000 · Capital Outlay	407,221.54
Total Expense	1,763,739.05
Net Ordinary Income	1,255,028.38
Other Income/Expense	
Other Expense	
840000 · Reportable Health Coverage	0.00
Total Other Expense	0.00
Net Other Income	0.00
Net Income	1,255,028.38