

GVR Metropolitan District
Balance Sheet - Preliminary
As of April 30, 2008

Accrual Basis

	Apr 30, 08
ASSETS	
Current Assets	
Checking/Savings	
100000 · Depository Account-USB	70,969.46
100100 · Operations Checking-WF	10,610.69
100300 · Youth Program Checking-WF	6,867.65
100500 · Operations Checking-USB	434,006.48
100600 · Payroll Checking-USB	27,898.72
100700 · Recreation Prog. Checking-USB	9,003.63
100800 · PERA Care Sweep Checking-USB	2,517.52
100900 · Conservation Trust Fund-USB	214,443.30
101000 · Recreation Settlement Acct-USB	16,686.03
109100 · Petty Cash	766.64
110000 · Colotrust Plus	5,485,324.88
110100 · Colotrust Prime	2,733,630.14
Total Checking/Savings	9,012,725.14
Accounts Receivable	
120300 · Accounts Receivable	204,428.35
Total Accounts Receivable	204,428.35
Other Current Assets	
130300 · Deposits	152,996.27
130900 · Undeposited Funds	557.50
140270 · Amount To Be Provided-LTD	9,350,000.00
Total Other Current Assets	9,503,553.77
Total Current Assets	18,720,707.26
Fixed Assets	
160000 · Furniture & Equipment	176,061.67
161000 · Vehicles	193,669.00
170000 · Land	2,189,149.34
180000 · Buildings	881,743.95
Total Fixed Assets	3,440,623.96
TOTAL ASSETS	22,161,331.22
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210010 · Accounts Payable-Gen Oper	1,017,864.96
210030 · Accounts Payable Youth Program	1,000.57
210090 · Accounts Payable Consv Trust	64.49
Total Accounts Payable	1,018,930.02
Credit Cards	
220000 · Credit Card	8,610.39
Total Credit Cards	8,610.39
Other Current Liabilities	
240510 · Payroll Tax W'holding Gen Fund	5,876.32
240530 · Payroll Tax W'holding Youth Prg	278.75
240610 · Benefit W'holding Gen Fund	2,736.83
240630 · Benefit W'holding Youth Pgm	328.42
260300 · Escheated Funds	261.43
271000 · Compensated Absence Liability	12,046.48
Total Other Current Liabilities	21,528.23
Total Current Liabilities	1,049,068.64

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Long Term Liabilities	
290070 · Bonds payable-1999 Series	9,350,000.00
290080 · Investment in Fixed Assets	<u>3,440,623.96</u>
Total Long Term Liabilities	<u>12,790,623.96</u>
Total Liabilities	13,839,692.60
Equity	
300000 · Statutory Restricted Reserve	4,588,075.35
400000 · Restricted Reserve Commitments	-4,588,075.35
450000 · Retained Earnings	7,518,149.24
Net Income	<u>803,489.38</u>
Total Equity	<u>8,321,638.62</u>
TOTAL LIABILITIES & EQUITY	<u><u>22,161,331.22</u></u>

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary

January through April 2008

Jan - Apr 08

Ordinary Income/Expense	
Income	
500000 · Revenue	
520100 · Property Taxes	1,255,531.63
520200 · Specific Ownership Tax	63,366.35
530000 · Contracts & Grants	85,022.69
540000 · Conservation Trust Funds	15,809.91
570000 · Recreation Programs	3,900.75
572000 · Investment Income	85,093.67
580000 · Other Income	5,589.39
Total 500000 · Revenue	1,514,314.39
Total Income	1,514,314.39
Cost of Goods Sold	
600000 · Capital Projects	
606000 · Architectural Services	73,583.00
607000 · Other Services	16,172.16
Total COGS	89,755.16
Gross Profit	1,424,559.23
Expense	
700000 · Expenditures	
710000 · Personal Services	139,478.70
720000 · Contract Services	137,670.33
730000 · District Operations	24,054.13
740000 · Administrative Operations	129,905.71
750000 · Common Areas Operations	105,643.74
760000 · Program Operations	1,109.24
780000 · Capital Outlay	83,208.00
Total 700000 · Expenditures	621,069.85
Total Expense	621,069.85
Net Income	803,489.38