

GVR Metropolitan District
Balance Sheet
As of April 30, 2014

Apr 30, 14

ASSETS**Current Assets****Checking/Savings**

100000 · Depository Account-USB	60,034.58
100500 · Operations Checking-USB	76,783.91
100600 · Payroll Checking-USB	42,995.00
100700 · Recreation Prog. Checking-USB	9,855.34
100900 · Conservation Trust Fund-USB	337,499.74
109100 · Petty Cash	458.81
110000 · Colotrust Plus	4,909,480.22

Total Checking/Savings	5,437,107.60
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Accounts Receivable

120100 · Property Taxes Receivable	195,282.14
120300 · Accounts Receivable	3,337.81

Total Accounts Receivable	198,619.95
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Other Current Assets

130300 · Deposits	3,500.00
130900 · Undeposited Funds	451.00
140270 · Amount To Be Provided-LTD	2,720,000.00

Total Other Current Assets	2,723,951.00
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Total Current Assets	8,359,678.55
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Fixed Assets

160000 · Furniture & Equipment	297,924.97
161000 · Vehicles	286,410.50
170000 · Land	5,565,099.74
180000 · Buildings	257,795.72

Total Fixed Assets	6,407,230.93
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TOTAL ASSETS	14,766,909.48
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LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	6,162.70
210030 · Accounts Payable Youth Program	31.00
210090 · Accounts Payable Consv Trust	69.79
210093 · Accounts Payable HOA	-35.00

Total Accounts Payable	6,228.49
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Credit Cards	
220000 · Credit Card	5,817.48
Total Credit Cards	<u>5,817.48</u>
Other Current Liabilities	
240510 · Payroll Tax W'holding Gen Fund	1,358.79
240530 · Payroll Tax W'holding Youth Prg	136.35
240593 · Payroll Tax W'holding HOA	95.05
260100 · Deposits Held In Custody	150.00
271000 · Compensated Absence Liability	21,275.78
Total Other Current Liabilities	<u>23,015.97</u>
Total Current Liabilities	35,061.94
Long Term Liabilities	
290075 · Bonds payable-2009 Series	2,720,000.00
290080 · Investment in Fixed Assets	6,407,230.93
Total Long Term Liabilities	<u>9,127,230.93</u>
Total Liabilities	9,162,292.87
Equity	
300000 · Statutory Restricted Reserve	43,291.00
400000 · Restricted Reserve Commitments	-43,291.00
450000 · Retained Earnings	4,709,179.23
Net Income	895,437.38
Total Equity	<u>5,604,616.61</u>
TOTAL LIABILITIES & EQUITY	<u><u>14,766,909.48</u></u>

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through April 2014

	Jan - Apr 14
Ordinary Income/Expense	
Income	
520100 · Property Taxes	1,144,280.56
520200 · Specific Ownership Tax	40,690.02
530000 · Contracts & Grants	32,000.00
540000 · Conservation Trust Funds	21,328.32
550000 · Donations	450.00
570000 · Recreation Programs	20,538.00
571000 · Rental Activities	2,615.00
572000 · Investment Income	1,846.99
Total Income	1,263,748.89
 Gross Profit	 1,263,748.89
Expense	
710000 · Personnel Services	196,906.07
720000 · Contract Services	52,216.02
730000 · District Operations	13,178.14
740000 · Administrative Operations	86,222.51
750000 · Common Areas Operations	17,626.81
760000 · Program Operations	2,161.96
Total Expense	368,311.51
 Net Ordinary Income	 895,437.38
 Other Income/Expense	
Other Income	
800100 · Operating Transfers In	6,747.17
830500 · Memo	0.00
Total Other Income	6,747.17
Other Expense	
840000 · Reportable Health Coverage	0.00
850100 · Operating Transfers Out	6,747.17
Total Other Expense	6,747.17
 Net Other Income	 0.00
 Net Income	 895,437.38