

GVR Metropolitan District
Balance Sheet - Preliminary
As of May 31, 2008

Accrual Basis

	May 31, 08
ASSETS	
Current Assets	
Checking/Savings	
100000 · Depository Account-USB	112,953.44
100100 · Operations Checking-WF	10,576.46
100300 · Youth Program Checking-WF	6,205.85
100500 · Operations Checking-USB	710,002.28
100600 · Payroll Checking-USB	60,697.37
100700 · Recreation Prog. Checking-USB	7,711.38
100800 · PERA Care Sweep Checking-USB	2,755.49
100900 · Conservation Trust Fund-USB	214,445.05
101000 · Recreation Settlement Acct-USB	20,252.55
109100 · Petty Cash	530.82
110000 · Colotrust Plus	3,624,090.56
110100 · Colotrust Prime	2,738,819.33
Total Checking/Savings	7,509,040.58
Accounts Receivable	
120300 · Accounts Receivable	355,512.49
Total Accounts Receivable	355,512.49
Other Current Assets	
130300 · Deposits	150,000.00
130900 · Undeposited Funds	5,026.39
140270 · Amount To Be Provided-LTD	9,350,000.00
Total Other Current Assets	9,505,026.39
Total Current Assets	17,369,579.46
Fixed Assets	
160000 · Furniture & Equipment	176,061.67
161000 · Vehicles	193,669.00
170000 · Land	2,189,149.34
180000 · Buildings	1,304,301.79
Total Fixed Assets	3,863,181.80
TOTAL ASSETS	21,232,761.26
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210010 · Accounts Payable-Gen Oper	68,990.78
210020 · Accounts Payable Debt Service	-256,955.00
210030 · Accounts Payable Youth Program	47.50
Total Accounts Payable	-187,916.72
Credit Cards	
220000 · Credit Card	6,846.10
Total Credit Cards	6,846.10
Other Current Liabilities	
240510 · Payroll Tax W'holding Gen Fund	5,672.66
240530 · Payroll Tax W'holding Youth Prg	290.09
240610 · Benefit W'holding Gen Fund	2,617.26
240630 · Benefit W'holding Youth Pgm	685.96
260300 · Escheated Funds	261.43
271000 · Compensated Absence Liability	12,046.48
Total Other Current Liabilities	21,573.88
Total Current Liabilities	-159,496.74

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Long Term Liabilities	
290070 · Bonds payable-1999 Series	9,350,000.00
290080 · Investment in Fixed Assets	<u>3,863,181.80</u>
Total Long Term Liabilities	<u>13,213,181.80</u>
Total Liabilities	13,053,685.06
Equity	
300000 · Statutory Restricted Reserve	4,588,075.35
400000 · Restricted Reserve Commitments	-4,588,075.35
450000 · Retained Earnings	7,518,149.24
Net Income	<u>660,926.96</u>
Total Equity	<u>8,179,076.20</u>
TOTAL LIABILITIES & EQUITY	<u><u>21,232,761.26</u></u>

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary
 January through May 2008

Jan - May 08

Ordinary Income/Expense	
Income	
500000 · Revenue	
520100 · Property Taxes	1,592,230.90
520200 · Specific Ownership Tax	77,757.70
530000 · Contracts & Grants	107,633.44
540000 · Conservation Trust Funds	15,809.91
570000 · Recreation Programs	31,097.34
572000 · Investment Income	100,343.90
580000 · Other Income	5,604.39
Total 500000 · Revenue	1,930,477.58
Total Income	1,930,477.58
Cost of Goods Sold	
600000 · Capital Projects	
602000 · General Requirements	8,420.00
606000 · Architectural Services	484,132.00
607000 · Other Services	19,761.00
Total 600000 · Capital Projects	512,313.00
Total COGS	512,313.00
Gross Profit	1,418,164.58
Expense	
700000 · Expenditures	
710000 · Personal Services	184,962.02
720000 · Contract Services	193,980.02
730000 · District Operations	38,442.66
740000 · Administrative Operations	154,424.85
750000 · Common Areas Operations	109,623.99
760000 · Program Operations	2,426.08
780000 · Capital Outlay	83,208.00
785000 · Distributions to the City	-9,830.00
Total 700000 · Expenditures	757,237.62
Total Expense	757,237.62
Net Income	660,926.96