

GVR Metropolitan District

Balance Sheet

As of January 31, 2014

Jan 31, 14

ASSETS

Current Assets

Checking/Savings

100000 · Depository Account-USB	133,060.53
100500 · Operations Checking-USB	146,949.31
100600 · Payroll Checking-USB	18,146.21
100700 · Recreation Prog. Checking-USB	7,842.26
100900 · Conservation Trust Fund-USB	316,163.73
109100 · Petty Cash	438.45
110000 · Colotrust Plus	4,054,803.89

Total Checking/Savings	4,677,404.38
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Accounts Receivable

120100 · Property Taxes Receivable	85,769.10
120300 · Accounts Receivable	3,726.37

Total Accounts Receivable	89,495.47
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Other Current Assets

130300 · Deposits	3,500.00
130900 · Undeposited Funds	176.00
140270 · Amount To Be Provided-LTD	2,720,000.00

Total Other Current Assets	2,723,676.00
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Total Current Assets	7,490,575.85
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Fixed Assets

160000 · Furniture & Equipment	297,924.97
161000 · Vehicles	286,410.50
170000 · Land	5,565,099.74
180000 · Buildings	257,795.72

Total Fixed Assets	6,407,230.93
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TOTAL ASSETS	13,897,806.78
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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

210010 · Accounts Payable-Gen Oper	4,782.19
210093 · Accounts Payable HOA	125.00

Total Accounts Payable	4,907.19
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Credit Cards	
220000 - Credit Card	6,066.17
Total Credit Cards	<u>6,066.17</u>
Other Current Liabilities	
240510 - Payroll Tax W'holding Gen Fund	1,195.61
240530 - Payroll Tax W'holding Youth Prg	68.75
260100 - Deposits Held In Custody	150.00
271000 - Compensated Absence Liability	21,275.78
Total Other Current Liabilities	<u>22,690.14</u>
Total Current Liabilities	33,663.50
Long Term Liabilities	
290075 - Bonds payable-2009 Series	2,720,000.00
290080 - Investment in Fixed Assets	6,407,230.93
Total Long Term Liabilities	<u>9,127,230.93</u>
Total Liabilities	9,160,894.43
Equity	
300000 - Statutory Restricted Reserve	43,291.00
400000 - Restricted Reserve Commitments	-43,291.00
450000 - Retained Earnings	4,709,179.23
Net Income	27,733.12
Total Equity	<u>4,736,912.35</u>
TOTAL LIABILITIES & EQUITY	<u><u>13,897,806.78</u></u>

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
January 2014

	<u>Jan 14</u>
Ordinary Income/Expense	
Income	
520100 · Property Taxes	75,109.00
520200 · Specific Ownership Tax	11,411.19
530000 · Contracts & Grants	8,000.00
570000 · Recreation Programs	4,934.50
571000 · Rental Activities	845.00
572000 · Investment Income	407.02
Total Income	<u>100,706.71</u>
Gross Profit	100,706.71
Expense	
710000 · Personnel Services	21,935.48
720000 · Contract Services	3,965.89
730000 · District Operations	1,092.09
740000 · Administrative Operations	42,641.90
750000 · Common Areas Operations	3,016.57
760000 · Program Operations	321.66
Total Expense	<u>72,973.59</u>
Net Ordinary Income	27,733.12
Other Income/Expense	
Other Income	
830500 · Memo	0.00
Total Other Income	<u>0.00</u>
Other Expense	
840000 · Reportable Health Coverage	0.00
Total Other Expense	<u>0.00</u>
Net Other Income	<u>0.00</u>
Net Income	<u><u>27,733.12</u></u>