

GVR Metropolitan District Balance Sheet - Preliminary

As of March 31, 2011

	Mar 31, 11
ASSETS	
Current Assets	
Checking/Savings	
100000 · Depository Account-USB	187,850.19
100500 · Operations Checking-USB	43,642.91
100600 · Payroll Checking-USB	20,069.51
100700 · Recreation Prog. Checking-USB	73,206.69
100900 · Conservation Trust Fund-USB	287,816.13
109100 · Petty Cash	530.49
110000 · Colotrust Plus	3,532,642.11
Total Checking/Savings	4,145,758.03
 Accounts Receivable	
120100 · Property Taxes Receivable	43,149.96
120300 · Accounts Receivable	1,546.27
Total Accounts Receivable	44,696.23
 Other Current Assets	
130300 · Deposits	3,500.00
130900 · Undeposited Funds	-114.00
140270 · Amount To Be Provided-LTD	3,920,000.00
Total Other Current Assets	3,923,386.00
Total Current Assets	8,113,840.26
 Fixed Assets	
160000 · Furniture & Equipment	236,865.17
161000 · Vehicles	257,698.50
170000 · Land	5,325,702.59
180000 · Buildings	252,066.04
Total Fixed Assets	6,072,332.30
TOTAL ASSETS	14,186,172.56
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210010 · Accounts Payable-Gen Oper	12,321.01
210090 · Accounts Payable Consv Trust	436.32
Total Accounts Payable	12,757.33
 Credit Cards	
220000 · Credit Card	4,680.94

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Total Credit Cards	4,680.94
 Other Current Liabilities	
240510 - Payroll Tax W'holding Gen Fund	2,096.84
240530 - Payroll Tax W'holding Youth Prg	101.75
240590 - Payroll Tax W'holding HOA Self	116.40
240610 - Benefit W'holding Gen Fund	3,831.63
240630 - Benefit W'holding Youth Pgm	398.00
240690 - Benefit W'holding HOA	345.00
260100 - Deposits Held In Custody	820.36
260300 - Escheated Funds	51.13
271000 - Compensated Absence Liability	18,316.07
Total Other Current Liabilities	26,077.18
 Total Current Liabilities	 43,515.45
 Long Term Liabilities	
290075 - Bonds payable-2009 Series	3,920,000.00
290080 - Investment in Fixed Assets	6,072,332.30
Total Long Term Liabilities	9,992,332.30
 Total Liabilities	 10,035,847.75
 Equity	
300000 - Statutory Restricted Reserve	39,564.00
400000 - Restricted Reserve Commitments	-39,564.00
450000 - Retained Earnings	3,593,130.06
Net Income	557,194.75
Total Equity	4,150,324.81
 TOTAL LIABILITIES & EQUITY	 14,186,172.56

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary
January through March 2011

	<u>Jan - Mar 11</u>
Ordinary Income/Expense	
Income	
500000 · Revenue	
520100 · Property Taxes	752,724.25
520200 · Specific Ownership Tax	24,826.05
540000 · Conservation Trust Funds	17,975.07
570000 · Recreation Programs	2,421.50
571000 · Rental Activities	1,529.00
572000 · Investment Income	1,247.85
580000 · Other Income	3.00
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Total 500000 · Revenue	800,726.72
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Total Income	800,726.72
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Gross Profit	800,726.72
Expense	
700000 · Expenditures	
710000 · Personnel Services	130,886.69
720000 · Contract Services	11,869.04
730000 · District Operations	8,139.65
740000 · Administrative Operations	62,850.88
750000 · Common Areas Operations	16,486.87
760000 · Program Operations	798.84
780000 · Capital Outlay	12,500.00
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Total 700000 · Expenditures	243,531.97
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Total Expense	243,531.97
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Net Income	557,194.75
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