

GVR Metropolitan District
Balance Sheet - Preliminary
As of September 30, 2008

Accrual Basis

	Sep 30, 08
ASSETS	
Current Assets	
Checking/Savings	
100000 · Depository Account-USB	213,955.76
100100 · Operations Checking-WF	10,439.46
100300 · Youth Program Checking-WF	4,733.99
100500 · Operations Checking-USB	324,475.48
100600 · Payroll Checking-USB	9,621.75
100700 · Recreation Prog. Checking-USB	4,179.35
100800 · PERA Care Sweep Checking-USB	3,091.64
100900 · Conservation Trust Fund-USB	247,338.41
101000 · Recreation Settlement Acct-USB	35,001.58
109100 · Petty Cash	208.67
110000 · Colotrust Plus	4,845,596.35
110100 · Colotrust Prime	2,759,172.97
Total Checking/Savings	8,457,815.41
Accounts Receivable	
120300 · Accounts Receivable	40,658.15
Total Accounts Receivable	40,658.15
Other Current Assets	
130110 · Prepaid Expenses-Gen Operations	2,482.70
130900 · Undeposited Funds	93.00
140270 · Amount To Be Provided-LTD	9,350,000.00
Total Other Current Assets	9,352,575.70
Total Current Assets	17,851,049.26
Fixed Assets	
160000 · Furniture & Equipment	176,061.67
161000 · Vehicles	193,669.00
170000 · Land	2,189,149.34
180000 · Buildings	1,419,865.22
Total Fixed Assets	3,978,745.23
TOTAL ASSETS	21,829,794.49
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210010 · Accounts Payable-Gen Oper	113,264.42
210030 · Accounts Payable Youth Program	-70.36
Total Accounts Payable	113,194.06
Credit Cards	
220000 · Credit Card	4,347.56
Total Credit Cards	4,347.56
Other Current Liabilities	
240510 · Payroll Tax W'holding Gen Fund	8,447.87
240530 · Payroll Tax W'holding Youth Prg	637.35
240610 · Benefit W'holding Gen Fund	3,327.33
240630 · Benefit W'holding Youth Pgm	357.54
260100 · Deposits Held In Custody	250.00
260300 · Escheated Funds	261.43
271000 · Compensated Absence Liability	12,046.48
Total Other Current Liabilities	25,328.00
Total Current Liabilities	142,869.62

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Long Term Liabilities	
290070 · Bonds payable-1999 Series	9,350,000.00
290080 · Investment in Fixed Assets	<u>3,978,745.23</u>
Total Long Term Liabilities	<u>13,328,745.23</u>
Total Liabilities	13,471,614.85
Equity	
300000 · Statutory Restricted Reserve	4,588,075.35
400000 · Restricted Reserve Commitments	-4,588,075.35
450000 · Retained Earnings	7,518,149.24
Net Income	<u>840,030.40</u>
Total Equity	<u>8,358,179.64</u>
TOTAL LIABILITIES & EQUITY	<u><u>21,829,794.49</u></u>

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary
 January through September 2008

Jan - Sep 08

Ordinary Income/Expense	
Income	
500000 · Revenue	
520100 · Property Taxes	2,482,788.87
520200 · Specific Ownership Tax	140,997.59
530000 · Contracts & Grants	181,088.72
540000 · Conservation Trust Funds	48,695.39
550000 · Donations	500.00
570000 · Recreation Programs	69,460.31
572000 · Investment Income	160,295.94
580000 · Other Income	6,343.35
Total 500000 · Revenue	3,090,170.17
Total Income	3,090,170.17
Cost of Goods Sold	
600000 · Capital Projects	
601000 · Procurement and Contracting	44,411.71
602000 · General Requirements	53,370.00
606000 · Architectural Services	492,132.00
607000 · Other Services	37,962.72
Total 600000 · Capital Projects	627,876.43
Total COGS	627,876.43
Gross Profit	2,462,293.74
Expense	
700000 · Expenditures	
710000 · Personal Services	445,841.45
720000 · Contract Services	341,400.86
730000 · District Operations	47,415.46
740000 · Administrative Operations	272,106.12
750000 · Common Areas Operations	177,580.74
760000 · Program Operations	7,585.71
770000 · Debt Service Costs	256,955.00
780000 · Capital Outlay	83,208.00
785000 · Distributions to the City	-9,830.00
Total 700000 · Expenditures	1,622,263.34
Total Expense	1,622,263.34
Net Income	840,030.40