

GVR Metropolitan District
Balance Sheet - Preliminary
As of December 31, 2012

Dec 31, 12

ASSETS**Current Assets****Checking/Savings**

100000 · Depository Account-USB	43,551.19
100500 · Operations Checking-USB	8,672.03
100600 · Payroll Checking-USB	19,614.81
100700 · Recreation Prog. Checking-USB	9,680.15
100900 · Conservation Trust Fund-USB	318,662.74
109100 · Petty Cash	517.22
110000 · Colotrust Plus	3,560,796.87

Total Checking/Savings	3,961,495.01
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Accounts Receivable

120000 · County Treasurer Receivable	2,168,673.00
120100 · Property Taxes Receivable	7,712.62
120300 · Accounts Receivable	41,525.32

Total Accounts Receivable	2,217,910.94
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Other Current Assets

130110 · Prepaid Expenses-Gen Operations	30,196.52
130130 · Prepaid Expenses-Recreation	1,157.03
130300 · Deposits	3,500.00
140270 · Amount To Be Provided-LTD	3,130,000.00

Total Other Current Assets	3,164,853.55
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Total Current Assets	9,344,259.50
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Fixed Assets

160000 · Furniture & Equipment	292,107.54
161000 · Vehicles	286,410.50
170000 · Land	5,325,702.59
180000 · Buildings	252,066.04

Total Fixed Assets	6,156,286.67
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TOTAL ASSETS	15,500,546.17
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LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	9,838.16
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Total Accounts Payable	9,838.16
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Credit Cards

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	Dec 31, 12
220000 - Credit Card	8,001.88
Total Credit Cards	8,001.88
 Other Current Liabilities	
240100 - Salary and Wages Payable	17,950.42
240510 - Payroll Tax W'holding Gen Fund	17,559.92
240530 - Payroll Tax W'holding Youth Prg	1,825.75
240590 - Payroll Tax W'holding CTF	9.69
240593 - Payroll Tax W'holding HOA	1,874.24
240610 - Benefit W'holding Gen Fund	4,119.60
240630 - Benefit W'holding Youth Pgm	421.05
240690 - Benefit W'holding HOA	461.26
250100 - Deferred Income	2,171,001.76
260100 - Deposits Held In Custody	150.00
271000 - Compensated Absence Liability	31,528.01
Total Other Current Liabilities	2,246,901.70
 Total Current Liabilities	 2,264,741.74
 Long Term Liabilities	
290075 - Bonds payable-2009 Series	3,130,000.00
290080 - Investment in Fixed Assets	6,156,286.67
Total Long Term Liabilities	9,286,286.67
 Total Liabilities	 11,551,028.41
 Equity	
300000 - Statutory Restricted Reserve	45,289.00
400000 - Restricted Reserve Commitments	-45,289.00
450000 - Retained Earnings	3,805,159.41
Net Income	144,358.35
Total Equity	3,949,517.76
 TOTAL LIABILITIES & EQUITY	 15,500,546.17

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary
 January through December 2012

	Jan - Dec 12
Ordinary Income/Expense	
Income	
500000 - Revenue	
510000 - System Development Fees	28,330.00
520100 - Property Taxes	1,693,499.02
520200 - Specific Ownership Tax	114,628.28
530000 - Contracts & Grants	138,115.01
540000 - Conservation Trust Funds	76,272.41
550000 - Donations	500.00
570000 - Recreation Programs	80,364.07
571000 - Rental Activities	3,939.00
572000 - Investment Income	9,933.03
580000 - Other Income	32,047.78
590100 - Gain from Elimination of Asset	-2,191.50
590200 - Gain Offset - Asset Elimination	2,191.50
Total 500000 - Revenue	2,177,628.60
Total Income	2,177,628.60
Gross Profit	2,177,628.60
Expense	
700000 - Expenditures	
710000 - Personnel Services	784,840.15
720000 - Contract Services	177,690.62
730000 - District Operations	19,078.28
740000 - Administrative Operations	218,668.79
750000 - Common Areas Operations	252,518.81
760000 - Program Operations	5,126.73
770000 - Debt Service Costs	518,100.00
780000 - Capital Outlay	57,246.87
Total 700000 - Expenditures	2,033,270.25
Total Expense	2,033,270.25
Net Income	144,358.35