

GVR Metropolitan District Balance Sheet - Preliminary

As of March 31, 2010

Mar 31, 10

ASSETS

Current Assets

Checking/Savings

100000 · Depository Account-USB	97,545.13
100100 · Operations Checking-WF	9,911.87
100300 · Youth Program Checking-WF	2,273.99
100500 · Operations Checking-USB	215,639.96
100600 · Payroll Checking-USB	22,802.06
100700 · Recreation Prog. Checking-USB	3,440.54
100800 · PERA Care Sweep Checking-USB	2,641.48
100900 · Conservation Trust Fund-USB	257,142.77
101000 · Recreation Settlement Acct-USB	17,332.21
109100 · Petty Cash	166.72
110000 · Colotrust Plus	631,113.60
110100 · Colotrust Prime	2,774,278.75

Total Checking/Savings 4,034,289.08

Accounts Receivable

120300 · Accounts Receivable 58,929.38

Total Accounts Receivable 58,929.38

Other Current Assets

130300 · Deposits	146,492.00
130900 · Undeposited Funds	510.00
140270 · Amount To Be Provided-LTD	4,305,000.00

Total Other Current Assets 4,452,002.00

Total Current Assets 8,545,220.46

Fixed Assets

160000 · Furniture & Equipment	224,365.17
161000 · Vehicles	257,698.50
170000 · Land	5,325,702.59
180000 · Buildings	252,066.04

Total Fixed Assets 6,059,832.30

TOTAL ASSETS 14,605,052.76

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

210010 · Accounts Payable-Gen Oper 15,611.56

Total Accounts Payable 15,611.56

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Credit Cards	
220000 - Credit Card	4,239.46
Total Credit Cards	4,239.46
Other Current Liabilities	
240510 - Payroll Tax W'holding Gen Fund	2,312.51
240530 - Payroll Tax W'holding Youth Prg	162.19
240610 - Benefit W'holding Gen Fund	2,833.46
240630 - Benefit W'holding Youth Pgm	379.62
271000 - Compensated Absence Liability	15,053.21
Total Other Current Liabilities	20,740.99
Total Current Liabilities	40,592.01
Long Term Liabilities	
290075 - Bonds payable-2009 Series	4,305,000.00
290080 - Investment in Fixed Assets	6,059,832.30
Total Long Term Liabilities	10,364,832.30
Total Liabilities	10,405,424.31
Equity	
300000 - Statutory Restricted Reserve	71,137.00
400000 - Restricted Reserve Commitments	-71,137.00
450000 - Retained Earnings	3,858,189.16
Net Income	341,439.29
Total Equity	4,199,628.45
TOTAL LIABILITIES & EQUITY	14,605,052.76

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary
January through March 2010

Jan - Mar 10

Ordinary Income/Expense

Income

500000 - Revenue

520100 - Property Taxes	518,278.61
520200 - Specific Ownership Tax	20,585.92
540000 - Conservation Trust Funds	14,208.78
570000 - Recreation Programs	3,735.00
571000 - Rental Activities	480.00
572000 - Investment Income	-23,319.19
580000 - Other Income	53.07

Total 500000 - Revenue

534,022.19

Total Income

534,022.19

Gross Profit

534,022.19

Expense

700000 - Expenditures

710000 - Personnel Services	89,720.43
720000 - Contract Services	30,343.64
730000 - District Operations	11,410.42
740000 - Administrative Operations	48,619.71
750000 - Common Areas Operations	12,282.55
760000 - Program Operations	206.15

Total 700000 - Expenditures

192,582.90

Total Expense

192,582.90

Net Income

341,439.29