

GVR Metropolitan District
Balance Sheet
As of May 31, 2016

	May 31, 16
ASSETS	
Current Assets	
Checking/Savings	
100000 · Depository Account-USB	62,337.08
100500 · Operations Checking-USB	315,425.67
100600 · Payroll Checking-USB	34,278.60
100700 · Recreation Prog. Checking-USB	15,925.80
100900 · Conservation Trust Fund-USB	342,343.30
109100 · Petty Cash	385.75
110000 · Colotrust Plus	2,871,384.62
Total Checking/Savings	3,642,080.82
Accounts Receivable	
120100 · Property Taxes Receivable	107,309.21
120300 · Accounts Receivable	5,952.11
Total Accounts Receivable	113,261.32
Other Current Assets	
130300 · Deposits	3,500.00
130900 · Undeposited Funds	1,681.59
Total Other Current Assets	5,181.59
Total Current Assets	3,760,523.73
Fixed Assets	
160000 · Furniture & Equipment	297,924.97
161000 · Vehicles	295,962.50
170000 · Land	6,385,957.14
180000 · Buildings	311,446.98
Total Fixed Assets	7,291,291.59
TOTAL ASSETS	11,051,815.32
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210010 · Accounts Payable-Gen Oper	23,705.19
210093 · Accounts Payable HOA	384.29
Total Accounts Payable	24,089.48
Credit Cards	
220000 · Credit Card	3,946.82
Total Credit Cards	3,946.82
Other Current Liabilities	
240510 · Payroll Tax W'holding Gen Fund	6,874.60
240530 · Payroll Tax W'holding Youth Prg	1,089.07
240590 · Payroll Tax W'holding CTF	182.51
240593 · Payroll Tax W'holding HOA	851.61
240610 · Benefit W'holding Gen Fund	11.62
240690 · Benefit W'holding HOA	3.87

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260100 · Deposits Held In Custody	150.00
260300 · Escheated Funds	45.00
271000 · Compensated Absence Liability	35,332.62
Total Other Current Liabilities	<u>44,540.90</u>
Total Current Liabilities	<u>72,577.20</u>
Long Term Liabilities	
290080 · Investment in Fixed Assets	7,291,291.59
Total Long Term Liabilities	<u>7,291,291.59</u>
Total Liabilities	<u>7,363,868.79</u>
Equity	
300000 · Statutory Restricted Reserve	44,596.00
400000 · Restricted Reserve Commitments	-44,596.00
450000 · Retained Earnings	3,034,997.16
Net Income	652,949.37
Total Equity	<u>3,687,946.53</u>
TOTAL LIABILITIES & EQUITY	<u><u>11,051,815.32</u></u>

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through May 2016

	Jan - May 16
Ordinary Income/Expense	
Income	
520100 · Property Taxes	1,089,606.16
520200 · Specific Ownership Tax	45,857.81
530000 · Contracts & Grants	35,420.00
540000 · Conservation Trust Funds	19,558.62
550000 · Donations	309.59
570000 · Recreation Programs	42,759.50
571000 · Rental Activities	2,560.00
572000 · Investment Income	5,655.83
580000 · Other Income	113.79
Total Income	1,241,841.30
Gross Profit	1,241,841.30
Expense	
710000 · Personnel Services	255,281.82
720000 · Contract Services	66,950.84
730000 · District Operations	12,479.32
740000 · Administrative Operations	90,422.96
750000 · Common Areas Operations	18,505.56
760000 · Program Operations	2,468.68
780000 · Capital Outlay	142,782.75
Total Expense	588,891.93
Net Ordinary Income	652,949.37
Other Income/Expense	
Other Income	
830500 · Memo	0.00
Total Other Income	0.00
Other Expense	
840000 · Reportable Health Coverage	0.00
Total Other Expense	0.00
Net Other Income	0.00
Net Income	652,949.37