GVR Metropolitan District Balance Sheet - Preliminary

As of June 30, 2011

ASSETS Current Assets Checking/Savings 100000 - Depository Account-USB 75,282,84 100500 - Operations Checking-USB 89,940,03 100600 - Payroll Checking-USB 103,886,88 100700 - Recreation Prog. Checking-USB 86,796,07 100900 - Conservation Trust Fund-USB 296,883,64 109100 - Petry Cash 790,19 110000 - Colotrust Plus 3,490,608,07 Total Checking/Savings 4,144,186,92 Accounts Receivable 120100 - Property Taxes Receivable 16,988,13 Total Accounts Receivable 16,988,13 Total Accounts Receivable 16,988,13 Total Accounts Receivable 13,9300 - Deposits 3,500,00 130900 - Undeposited Funds 374,00 140270 - Amount To Be Provided-LTD 3,920,000,00 Total Other Current Assets 3,923,874,00 Total Current Assets 8,783,107,45 Fixed Assets 8,783,107,45 Fixed Assets 160000 - Furniture & Equipment 236,865,17 161000 - Vehicles 273,462,50 170000 - Land 5,325,702,59 1800000 - Buildings 252,066,04 Total Fixed Assets 6,088,096,30 TOTAL ASSETS 14,871,203,75 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Gen Oper 26,305,82 210010 - Accounts Payable Gen Oper 26,305,82 210030 - Accounts Payable Consv Trust 2,536,60 Total Accounts Payable Consv Trust 2,536,60 Total Accounts Payable Consv Trust 2,253,60 29,030,22 2		Jun 30, 11
Checking/Savings 75,282,84 100000 - Depository Account-USB 75,282,84 100500 - Operations Checking-USB 89,940,03 100700 - Recreation Prog. Checking-USB 86,796,07 100900 - Conservation Trust Fund-USB 296,883,64 109100 - Petty Cash 790,19 110000 - Colotrust Plus 3,490,608,07 Total Checking/Savings 4,144,186,92 Accounts Receivable 698,078,40 120300 - Accounts Receivable 16,968,13 Total Accounts Receivable 715,046,53 Other Current Assets 3,500,00 130900 - Undeposited Funds 374,00 140270 - Amount To Be Provided-LTD 3,920,000,00 Total Other Current Assets 8,783,107,45 Fixed Assets 8,783,107,45 Fixed Assets 8,783,107,45 Fixed Assets 6,088,096,30 Total Current Assets 6,088,096,30 Total Fixed Assets 6,088,096,30 Total Fixed Assets 6,088,096,30 TOTAL ASSETS 14,871,203,75 LIABILITIES & EQUITY Liabilities	ASSETS	
100000	Current Assets	
100500 · Operations Checking-USB	Checking/Savings	
100600 · Payroll Checking-USB	100000 · Depository Account-USB	75,282.84
100700 · Recreation Prog. Checking-USB 296,883.64 109100 · Petty Cash 790.19 110000 · Colotrust Plus 3,490,608.07 Total Checking/Savings 4,144,186.92	100500 · Operations Checking-USB	89,940.03
100900 · Conservation Trust Fund-USB 296,883.64 109100 · Petty Cash 790.19 110000 · Colotrust Plus 3,490,608.07 Total Checking/Savings 4,144,186.92	100600 · Payroll Checking-USB	103,886.08
109100 - Petty Cash 790.19 110000 - Colotrust Plus 3,490,608.07 Total Checking/Savings 4,144,186.92 Accounts Receivable 698,078.40 120100 - Property Taxes Receivable 16,968.13 Total Accounts Receivable 715,046.53 Other Current Assets 3,500.00 130900 - Undeposited Funds 374.00 140270 - Amount To Be Provided-LTD 3,920,000.00 Total Other Current Assets 3,923,874.00 Total Current Assets 8,783,107.45 Fixed Assets 160000 - Furniture & Equipment 236,865.17 161000 - Vehicles 273,462.50 170000 - Land 5,325,702.59 180000 - Buildings 252,066.04 Total Fixed Assets 6,088,096.30 TOTAL ASSETS 14,871,203.75 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Gen Oper 26,305.82 210010 - Accounts Payable Gen Oper 26,305.82 210030 - Accounts Payable Gen Oper 26,305.82 210030 - Accounts Payable Consv Trust 2,536.60	100700 · Recreation Prog. Checking-USB	86,796.07
110000 · Colotrust Plus 3,490,608.07 Total Checking/Savings 4,144,186.92 Accounts Receivable 698,078.40 120100 · Property Taxes Receivable 16,968.13 Total Accounts Receivable 715,046.53 Other Current Assets 3,500.00 130300 · Deposits 3,500.00 130900 · Undeposited Funds 374.00 140270 · Amount To Be Provided-LTD 3,920,000.00 Total Other Current Assets 8,783,107.45 Fixed Assets 8,783,107.45 Fixed Assets 236,865.17 161000 · Vehicles 273,462.50 170000 · Land 5,325,702.59 180000 · Buildings 252,066.04 Total Fixed Assets 6,088,096.30 TOTAL ASSETS 14,871,203.75 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 210010 · Accounts Payable Gen Oper 26,305.82 210030 · Accounts Payable Youth Program 187.80 210090 · Accounts Payable Consv Trust 2,536.60	100900 · Conservation Trust Fund-USB	296,883.64
Total Checking/Savings 4,144,186.92 Accounts Receivable 698,078.40 120300 - Accounts Receivable 16,968.13 Total Accounts Receivable 715,046.53 Other Current Assets 3,500.00 130300 - Deposits 3,500.00 130900 - Undeposited Funds 374.00 140270 - Amount To Be Provided-LTD 3,920,000.00 Total Other Current Assets 8,783,107.45 Fixed Assets 8,783,107.45 Fixed Assets 236,865.17 161000 · Vehicles 273,462.50 170000 · Land 5,325,702.59 180000 · Buildings 252,066.04 Total Fixed Assets 6,088,096.30 TOTAL ASSETS 14,871,203.75 LIABILITIES & EQUITY Liabilities Current Liabilities Current Liabilities Accounts Payable 210010 · Accounts Payable Gen Oper 26,305.82 210030 · Accounts Payable Youth Program 187.80 210090 · Accounts Payable Consv Trust 2,536.60	109100 · Petty Cash	790.19
Accounts Receivable 120100 · Property Taxes Receivable 120300 · Accounts Receivable 16,968.13 Total Accounts Receivable 715,046.53 Other Current Assets 130300 · Deposits 130900 · Undeposited Funds 140270 · Amount To Be Provided-LTD 3,920,000.00 Total Other Current Assets 160000 · Furniture Assets 160000 · Furniture Assets 160000 · Furniture Assets 160000 · Buildings 752,066.04 Total Fixed Assets 180000 · Buildings 10010 · Build	110000 - Colotrust Plus	3,490,608.07
120100 - Property Taxes Receivable 16,968.13 120300 - Accounts Receivable 16,968.13 Total Accounts Receivable 715,046.53 Other Current Assets 3,500.00 130900 - Undeposited Funds 374.00 140270 - Amount To Be Provided-LTD 3,920,000.00 Total Other Current Assets 3,923,874.00 Total Current Assets 8,783,107.45 Fixed Assets 8,783,107.45 Fixed Assets 236,865.17 161000 - Furniture & Equipment 236,865.17 161000 - Vehicles 273,462.50 170000 - Land 5,325,702.59 180000 - Buildings 252,066.04 Total Fixed Assets 6,088,096.30 TOTAL ASSETS 14,871,203.75 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable Gen Oper 26,305.82 210030 - Accounts Payable Consv Trust 2,536.60	Total Checking/Savings	4,144,186.92
120300 · Accounts Receivable 16,968.13 Total Accounts Receivable 715,046.53 Other Current Assets 3,500.00 130300 · Deposits 3,500.00 130900 · Undeposited Funds 374.00 140270 · Amount To Be Provided-LTD 3,920,000.00 Total Other Current Assets 8,783,107.45 Fixed Assets 160000 · Furniture & Equipment 236,865.17 161000 · Vehicles 273,462.50 170000 · Land 5,325,702.59 180000 · Buildings 252,066.04 Total Fixed Assets 6,088,096.30 TOTAL ASSETS 14,871,203.75 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 210010 · Accounts Payable-Gen Oper 26,305.82 210030 · Accounts Payable Youth Program 187.80 210090 · Accounts Payable Consv Trust 2,536.60	Accounts Receivable	
Total Accounts Receivable 715,046.53 Other Current Assets 3,500.00 130900 · Undeposited Funds 374.00 140270 · Amount To Be Provided-LTD 3,920,000.00 Total Other Current Assets 3,923,874.00 Total Current Assets 160000 · Furniture & Equipment 236,865.17 161000 · Vehicles 273,462.50 170000 · Land 5,325,702.59 180000 · Buildings 252,066.04 Total Fixed Assets 6,088,096.30 TOTAL ASSETS 14,871,203.75 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 210010 · Accounts Payable-Gen Oper 26,305.82 210030 · Accounts Payable Youth Program 187.80 210090 · Accounts Payable Consv Trust 2,536.60	120100 · Property Taxes Receivable	698,078.40
Other Current Assets 130300 · Deposits 3,500.00 130900 · Undeposited Funds 374.00 140270 · Amount To Be Provided-LTD 3,920,000.00 Total Other Current Assets 3,923,874.00 Total Current Assets 8,783,107.45 Fixed Assets 160000 · Furniture & Equipment 236,865.17 161000 · Vehicles 273,462.50 170000 · Land 5,325,702.59 180000 · Buildings 252,066.04 Total Fixed Assets 6,088,096.30 TOTAL ASSETS LIABILITIES & EQUITY Liabilities Accounts Payable 210010 · Accounts Payable-Gen Oper 26,305.82 210030 · Accounts Payable Youth Program 187.80 210090 · Accounts Payable Consv Trust 2,536.60	120300 · Accounts Receivable	16,968.13
130300 · Deposits 3,500.00 130900 · Undeposited Funds 374.00 140270 · Amount To Be Provided-LTD 3,920,000.00 Total Other Current Assets 3,923,874.00 Total Current Assets 8,783,107.45 Fixed Assets 160000 · Furniture & Equipment 236,865.17 161000 · Vehicles 273,462.50 170000 · Land 5,325,702.59 180000 · Buildings 252,066.04 Total Fixed Assets 6,088,096.30 TOTAL ASSETS LIABILITIES & EQUITY	Total Accounts Receivable	715,046.53
130900 · Undeposited Funds 374.00 140270 · Amount To Be Provided-LTD 3,920,000.00 Total Other Current Assets 3,923,874.00 Total Current Assets 8,783,107.45 Fixed Assets 160000 · Furniture & Equipment 236,865.17 161000 · Vehicles 273,462.50 170000 · Land 5,325,702.59 180000 · Buildings 252,066.04 Total Fixed Assets 6,088,096.30 TOTAL ASSETS LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 210010 · Accounts Payable-Gen Oper 26,305.82 210030 · Accounts Payable Youth Program 187.80 210090 · Accounts Payable Consv Trust 2,536.60	Other Current Assets	
140270 · Amount To Be Provided-LTD 3,920,000.00 Total Other Current Assets 3,923,874.00 Total Current Assets 8,783,107.45 Fixed Assets 160000 · Furniture & Equipment 236,865.17 161000 · Vehicles 273,462.50 170000 · Land 5,325,702.59 180000 · Buildings 252,066.04 Total Fixed Assets 6,088,096.30 TOTAL ASSETS LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 210010 · Accounts Payable Gen Oper 26,305.82 210030 · Accounts Payable Youth Program 187.80 210090 · Accounts Payable Consv Trust 2,536.60	130300 · Deposits	3,500.00
140270 · Amount To Be Provided-LTD 3,920,000.00 Total Other Current Assets 3,923,874.00 Total Current Assets 8,783,107.45 Fixed Assets 160000 · Furniture & Equipment 236,865.17 161000 · Vehicles 273,462.50 170000 · Land 5,325,702.59 180000 · Buildings 252,066.04 Total Fixed Assets 6,088,096.30 TOTAL ASSETS LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 210010 · Accounts Payable-Gen Oper 26,305.82 210030 · Accounts Payable Youth Program 187.80 210090 · Accounts Payable Consv Trust 2,536.60	•	374.00
Total Current Assets	140270 · Amount To Be Provided-LTD	3,920,000.00
Fixed Assets 160000 · Furniture & Equipment 236,865.17 161000 · Vehicles 273,462.50 170000 · Land 5,325,702.59 180000 · Buildings 252,066.04 Total Fixed Assets 6,088,096.30 TOTAL ASSETS LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 210010 · Accounts Payable -Gen Oper 26,305.82 210030 · Accounts Payable Youth Program 187.80 210090 · Accounts Payable Consv Trust 2,536.60	Total Other Current Assets	3,923,874.00
160000 · Furniture & Equipment 236,865.17 161000 · Vehicles 273,462.50 170000 · Land 5,325,702.59 180000 · Buildings 252,066.04 Total Fixed Assets 6,088,096.30 TOTAL ASSETS LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 210010 · Accounts Payable-Gen Oper 26,305.82 210030 · Accounts Payable Youth Program 187.80 210090 · Accounts Payable Consv Trust 2,536.60	Total Current Assets	8,783,107.45
161000 · Vehicles 273,462.50 170000 · Land 5,325,702.59 180000 · Buildings 252,066.04 Total Fixed Assets 6,088,096.30 TOTAL ASSETS LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 210010 · Accounts Payable-Gen Oper 26,305.82 210030 · Accounts Payable Youth Program 187.80 210090 · Accounts Payable Consv Trust 2,536.60	Fixed Assets	
170000 · Land 5,325,702.59 180000 · Buildings 252,066.04 Total Fixed Assets 6,088,096.30 TOTAL ASSETS 14,871,203.75 LIABILITIES & EQUITY Liabilities Current Liabilities Current Liabilities Accounts Payable 210010 · Accounts Payable-Gen Oper 26,305.82 210030 · Accounts Payable Youth Program 187.80 210090 · Accounts Payable Consv Trust 2,536.60	160000 · Furniture & Equipment	236,865.17
18000 · Buildings 252,066.04 Total Fixed Assets 6,088,096.30 TOTAL ASSETS 14,871,203.75 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 210010 · Accounts Payable-Gen Oper 26,305.82 210030 · Accounts Payable Youth Program 187.80 210090 · Accounts Payable Consv Trust 2,536.60	161000 · Vehicles	273,462.50
Total Fixed Assets 6,088,096.30 TOTAL ASSETS 14,871,203.75 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 210010 · Accounts Payable-Gen Oper 26,305.82 210030 · Accounts Payable Youth Program 187.80 210090 · Accounts Payable Consv Trust 2,536.60	170000 · Land	5,325,702.59
TOTAL ASSETS LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 210010 · Accounts Payable-Gen Oper 26,305.82 210030 · Accounts Payable Youth Program 187.80 210090 · Accounts Payable Consv Trust 2,536.60	180000 ⋅ Buildings	252,066.04
LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 210010 · Accounts Payable-Gen Oper 26,305.82 210030 · Accounts Payable Youth Program 187.80 210090 · Accounts Payable Consv Trust 2,536.60	Total Fixed Assets	6,088,096.30
Liabilities Current Liabilities Accounts Payable 210010 · Accounts Payable-Gen Oper 26,305.82 210030 · Accounts Payable Youth Program 187.80 210090 · Accounts Payable Consv Trust 2,536.60	TOTAL ASSETS	14,871,203.75
Current Liabilities Accounts Payable 210010 · Accounts Payable-Gen Oper 26,305.82 210030 · Accounts Payable Youth Program 187.80 210090 · Accounts Payable Consv Trust 2,536.60	LIABILITIES & EQUITY	
Accounts Payable 210010 · Accounts Payable-Gen Oper 26,305.82 210030 · Accounts Payable Youth Program 187.80 210090 · Accounts Payable Consv Trust 2,536.60	Liabilities	
210010 · Accounts Payable-Gen Oper26,305.82210030 · Accounts Payable Youth Program187.80210090 · Accounts Payable Consv Trust2,536.60	Current Liabilities	
210010 · Accounts Payable-Gen Oper26,305.82210030 · Accounts Payable Youth Program187.80210090 · Accounts Payable Consv Trust2,536.60	Accounts Payable	
210030 · Accounts Payable Youth Program187.80210090 · Accounts Payable Consv Trust2,536.60	•	26,305.82
210090 · Accounts Payable Consv Trust 2,536.60		
		2,536.60
	· · · · · · · · · · · · · · · · · · ·	

Credit Cards

GVR Metropolitan District Balance Sheet - Preliminary

As of June 30, 2011

_	Jun 30, 11
220000 · Credit Card	4,238.86
Total Credit Cards	4,238.86
Other Current Liabilities	
240510 · Payroll Tax W'holding Gen Fund	1,402.30
240530 · Payroll Tax W'holding Youth Prg	113.76
240590 · Payroll Tax W'holding HOA Self	208.90
240610 · Benefit W'holding Gen Fund	4,407.98
240630 · Benefit W'holding Youth Pgm	394.97
240690 · Benefit W'holding HOA	398.00
260100 · Deposits Held In Custody	820.36
260300 · Escheated Funds	51.13
271000 · Compensated Absence Liability	18,316.07
Total Other Current Liabilities	26,113.47
Total Current Liabilities	59,382.55
Long Term Liabilities	
290075 · Bonds payable-2009 Series	3,920,000.00
290080 · Investment in Fixed Assets	6,088,096.30
Total Long Term Liabilities	10,008,096.30
Total Liabilities	10,067,478.85
Equity	
300000 · Statutory Restricted Reserve	39,564.00
400000 · Restricted Reserve Committments	-39,564.00
450000 · Retained Earnings	3,593,130.06
Net Income	1,210,594.84
Total Equity	4,803,724.90
TOTAL LIABILITIES & EQUITY	14,871,203.75

GVR Metropolitan District

Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary January through June 2011

	Jan - Jun 11
Ordinary Income/Expense	
Income	
500000 · Revenue	
520100 · Property Taxes	1,682,849.42
520200 ⋅ Specific Ownership Tax	49,053.14
530000 · Contracts & Grants	34,415.56
540000 · Conservation Trust Funds	33,844.84
570000 · Recreation Programs	53,838.03
571000 · Rental Activities	3,278.75
572000 · Investment Income	2,505.69
580000 · Other Income	1,639.81
Total 500000 · Revenue	1,861,425.24
Total Income	1,861,425.24
Gross Profit	1,861,425.24
Expense	
700000 · Expenditures	
710000 · Personnel Services	291,667.55
720000 · Contract Services	75,490.71
730000 · District Operations	17,442.80
740000 · Administrative Operations	111,577.59
750000 · Common Areas Operations	60,303.82
760000 · Program Operations	3,184.01
770000 · Debt Service Costs	62,900.00
780000 - Capital Outlay	28,264.00
Total 700000 · Expenditures	650,830.48
Total Expense	650,830.48
Income	1,210,594.76