

**GVR Metropolitan District**  
**Balance Sheet - Preliminary**  
As of July 31, 2010

Jul 31, 10

**ASSETS****Current Assets****Checking/Savings**

100000 · Depository Account-USB	51,724.55
100100 · Operations Checking-WF	26.26
100500 · Operations Checking-USB	42,151.27
100600 · Payroll Checking-USB	23,504.55
100700 · Recreation Prog. Checking-USB	11,878.60
100900 · Conservation Trust Fund-USB	272,170.72
101000 · Recreation Settlement Acct-USB	43,814.21
109100 · Petty Cash	435.34
110000 · Colotrust Plus	3,949,702.68

<b>Total Checking/Savings</b>	<b>4,395,408.18</b>
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**Accounts Receivable**

120100 · Property Taxes Receivable	16,853.10
120300 · Accounts Receivable	20,223.56

<b>Total Accounts Receivable</b>	<b>37,076.66</b>
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**Other Current Assets**

130300 · Deposits	146,492.00
130900 · Undeposited Funds	989.00
140270 · Amount To Be Provided-LTD	4,305,000.00

<b>Total Other Current Assets</b>	<b>4,452,481.00</b>
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<b>Total Current Assets</b>	<b>8,884,965.84</b>
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**Fixed Assets**

160000 · Furniture & Equipment	224,365.17
161000 · Vehicles	257,698.50
170000 · Land	5,325,702.59
180000 · Buildings	252,066.04

<b>Total Fixed Assets</b>	<b>6,059,832.30</b>
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<b>TOTAL ASSETS</b>	<b>14,944,798.14</b>
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**LIABILITIES & EQUITY****Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	39,188.51
210030 · Accounts Payable Youth Program	71.50
210090 · Accounts Payable Consv Trust	31.92

<b>Total Accounts Payable</b>	<b>39,291.93</b>
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**GVR Metropolitan District**  
**Balance Sheet - Preliminary**  
As of July 31, 2010

	<u>Jul 31, 10</u>
<b>Credit Cards</b>	
220000 - Credit Card	5,618.05
<b>Total Credit Cards</b>	<u>5,618.05</u>
<b>Other Current Liabilities</b>	
240510 - Payroll Tax W'holding Gen Fund	6,367.95
240530 - Payroll Tax W'holding Youth Prg	2,760.73
240610 - Benefit W'holding Gen Fund	3,347.56
240630 - Benefit W'holding Youth Pgm	385.00
271000 - Compensated Absence Liability	15,053.21
<b>Total Other Current Liabilities</b>	<u>27,914.45</u>
<b>Total Current Liabilities</b>	72,824.43
<b>Long Term Liabilities</b>	
290075 - Bonds payable-2009 Series	4,305,000.00
290080 - Investment in Fixed Assets	6,059,832.30
<b>Total Long Term Liabilities</b>	<u>10,364,832.30</u>
<b>Total Liabilities</b>	10,437,656.73
<b>Equity</b>	
300000 - Statutory Restricted Reserve	71,137.00
400000 - Restricted Reserve Commitments	-71,137.00
450000 - Retained Earnings	3,858,189.16
Net Income	648,952.25
<b>Total Equity</b>	<u>4,507,141.41</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>14,944,798.14</u></u>

**GVR Metropolitan District**  
**Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary**  
 January through July 2010

	<b>Jan - Jul 10</b>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>500000 - Revenue</b>	
520100 - Property Taxes	1,237,553.20
520200 - Specific Ownership Tax	48,850.66
530000 - Contracts & Grants	1,050.00
540000 - Conservation Trust Funds	29,227.72
570000 - Recreation Programs	89,767.86
571000 - Rental Activities	1,810.00
572000 - Investment Income	1,765.06
580000 - Other Income	252.72
<b>Total 500000 - Revenue</b>	<b>1,410,277.22</b>
<b>Total Income</b>	<b>1,410,277.22</b>
<b>Gross Profit</b>	<b>1,410,277.22</b>
<b>Expense</b>	
<b>700000 - Expenditures</b>	
710000 - Personnel Services	302,008.99
720000 - Contract Services	127,408.56
730000 - District Operations	73,086.17
740000 - Administrative Operations	85,607.55
750000 - Common Areas Operations	101,868.25
760000 - Program Operations	4,595.45
770000 - Debt Service Costs	66,750.00
<b>Total 700000 - Expenditures</b>	<b>761,324.97</b>
<b>Total Expense</b>	<b>761,324.97</b>
<b>Net Income</b>	<b>648,952.25</b>