

GVR METROPOLITAN DISTRICT

RESOLUTION 12-09-09 (A)

RESOLUTION TO AMEND 2009 BUDGET

WHEREAS, the Board of Directors of GVR Metropolitan District adopted the budget and appropriated funds for the 2009 fiscal year as follows:

General Fund	\$4,851,096
Debt Service Fund	\$3,414,204
Conservation Trust Fund	\$ 331,500
Community Program Fund	\$ <u>222,445</u>
	<u>\$8,819,245</u>

WHEREAS, additional expenditures in the General Fund and Debt Service Fund are necessary resulting in expenditures in excess of appropriations for the 2009 fiscal year; and

WHEREAS, such additional expenditures are contingencies which could not have been reasonably foreseen at the time of adoption of the budget; and

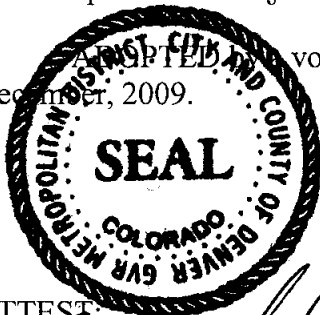
WHEREAS, funds are available for such expenditures from unrestricted net assets available to the District.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of GVR Metropolitan District hereby adopts a supplemental budget and appropriation for the 2009 fiscal year as follows:

General Fund	\$ 5,452,281
Debt Service Fund	\$ 8,441,985
Conservation Trust Fund	\$ 123,800
Community Program Fund	\$ <u>113,563</u>
	<u>\$14,131,629</u>

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from unrestricted net assets of the District to the proper funds for the purposes stated in accordance with the provisions of §29-1-109, C.R.S.

Adopted by a vote of four (4) in favor and two (2) against, this 9<sup>th</sup> day of December, 2009.



GVR METROPOLITAN DISTRICT

By: Earleen D. Brown  
Earleen Brown, President

ATTEST:

By: Mary Schuner  
Mary Schuner, Secretary