

GVR Metropolitan District
Balance Sheet
As of May 31, 2017

	May 31, 17
ASSETS	
Current Assets	
Checking/Savings	
100000 · Depository Account-USB	59,418.64
100500 · Operations Checking-USB	56,944.44
100600 · Payroll Checking-USB	28,345.28
100700 · Recreation Prog. Checking-USB	15,042.96
100900 · Conservation Trust Fund-USB	397,786.13
109100 · Petty Cash	503.81
110000 · Colotrust Plus	3,738,398.88
Total Checking/Savings	4,296,440.14
Accounts Receivable	
120100 · Property Taxes Receivable	248,450.75
120300 · Accounts Receivable	8,949.86
Total Accounts Receivable	257,400.61
Other Current Assets	
130300 · Deposits	3,500.00
130900 · Undeposited Funds	17,869.12
Total Other Current Assets	21,369.12
Total Current Assets	4,575,209.87
Fixed Assets	
160000 · Furniture & Equipment	297,924.97
161000 · Vehicles	341,249.00
170000 · Land	6,385,957.14
180000 · Buildings	384,716.23
Total Fixed Assets	7,409,847.34
TOTAL ASSETS	11,985,057.21
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210010 · Accounts Payable-Gen Oper	14,761.28
210090 · Accounts Payable Consv Trust	56.43
210093 · Accounts Payable HOA	50.00
Total Accounts Payable	14,867.71
Credit Cards	
220000 · Credit Card	6,649.40
Total Credit Cards	6,649.40
Other Current Liabilities	
240510 · Payroll Tax W'holding Gen Fund	1,247.29
240530 · Payroll Tax W'holding Youth Prg	259.75
240590 · Payroll Tax W'holding CTF	18.49
240593 · Payroll Tax W'holding HOA	83.39
260100 · Deposits Held In Custody	150.00
260300 · Escheated Funds	45.00

GVR Metropolitan District
Balance Sheet
As of May 31, 2017

	<u>May 31, 17</u>
271000 · Compensated Absence Liability	30,938.33
Total Other Current Liabilities	<u>32,742.25</u>
Total Current Liabilities	54,259.36
Long Term Liabilities	
290080 · Investment in Fixed Assets	7,409,847.34
Total Long Term Liabilities	<u>7,409,847.34</u>
Total Liabilities	7,464,106.70
Equity	
300000 · Statutory Restricted Reserve	47,965.00
400000 · Restricted Reserve Commitments	-47,965.00
450000 · Retained Earnings	3,667,620.04
Net Income	853,330.47
Total Equity	<u>4,520,950.51</u>
TOTAL LIABILITIES & EQUITY	<u><u>11,985,057.21</u></u>

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through May 2017

	Jan - May 17
Ordinary Income/Expense	
Income	
520100 · Property Taxes	1,187,283.46
520200 · Specific Ownership Tax	49,465.55
530000 · Contracts & Grants	12,500.00
540000 · Conservation Trust Funds	19,601.81
550000 · Donations	100.00
570000 · Recreation Programs	53,359.50
571000 · Rental Activities	2,700.00
572000 · Investment Income	13,527.16
580000 · Other Income	17,140.51
580710 · Returned Check Charges	0.00
Total Income	1,355,677.99
Gross Profit	1,355,677.99
Expense	
710000 · Personnel Services	258,689.30
720000 · Contract Services	88,775.89
730000 · District Operations	11,873.61
740000 · Administrative Operations	79,836.17
750000 · Common Areas Operations	40,443.28
760000 · Program Operations	5,583.02
780000 · Capital Outlay	17,146.25
Total Expense	502,347.52
Net Ordinary Income	853,330.47
Other Income/Expense	
Other Income	
800100 · Operating Transfers In	800.88
830500 · Memo	0.00
Total Other Income	800.88
Other Expense	
840000 · Reportable Health Coverage	0.00
850100 · Operating Transfers Out	800.88
Total Other Expense	800.88
Net Other Income	0.00
Net Income	853,330.47