

GVR Metropolitan District
Balance Sheet
As of October 31, 2019

Oct 31, 19

ASSETS**Current Assets****Checking/Savings**

100000 · Depository Account-USB	66,814.17
100500 · Operations Checking-USB	110,074.92
100600 · Payroll Checking-USB	34,710.61
100700 · Recreation Prog. Checking-USB	5,907.92
100900 · Conservation Trust Fund-USB	586,450.24
109100 · Petty Cash	565.85
110000 · Colotrust Plus	5,371,776.20

Total Checking/Savings	6,176,299.91
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Accounts Receivable

120100 · Property Taxes Receivable	20,983.37
120300 · Accounts Receivable	70,981.74

Total Accounts Receivable	91,965.11
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Other Current Assets

130900 · Undeposited Funds	19.00
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Total Other Current Assets	19.00
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Total Current Assets	6,268,284.02
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Fixed Assets

160000 · Furniture & Equipment	319,127.38
161000 · Vehicles	347,998.00
170000 · Land	6,600,294.64
180000 · Buildings	1,309,476.61

Total Fixed Assets	8,576,896.63
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TOTAL ASSETS	14,845,180.65
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LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	4,537.00
210093 · Accounts Payable HOA	50.00

Total Accounts Payable	4,587.00
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Credit Cards

220000 · Credit Card	4,968.15
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Total Credit Cards	4,968.15
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Other Current Liabilities

240510 · Payroll Tax W'holding Gen Fund	1,169.94
240593 · Payroll Tax W'holding HOA	153.85
260100 · Deposits Held In Custody	150.00
260300 · Escheated Funds	45.00
271000 · Compensated Absence Liability	44,772.96

Total Other Current Liabilities	46,291.75
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Total Current Liabilities	55,846.90
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	<u>Oct 31, 19</u>
Long Term Liabilities	
290080 · Investment in Fixed Assets	8,576,896.63
Total Long Term Liabilities	<u>8,576,896.63</u>
Total Liabilities	8,632,743.53
Equity	
300000 · Statutory Restricted Reserve	51,968.00
400000 · Restricted Reserve Commitments	-51,968.00
450000 · Retained Earnings	4,517,716.35
Net Income	1,694,720.77
Total Equity	<u>6,212,437.12</u>
TOTAL LIABILITIES & EQUITY	<u><u>14,845,180.65</u></u>

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through October 2019

	Jan - Oct 19
Ordinary Income/Expense	
Income	
510000 · System Development Fees	55,118.00
520100 · Property Taxes	2,657,552.79
520200 · Specific Ownership Tax	164,804.83
530000 · Contracts & Grants	55,000.00
540000 · Conservation Trust Funds	79,816.57
550000 · Donations	495.00
570000 · Recreation Programs	15,854.60
571000 · Rental Activities	3,590.00
572000 · Investment Income	95,840.23
580000 · Other Income	40.00
Total Income	3,128,112.02
Gross Profit	3,128,112.02
Expense	
710000 · Personnel Services	541,099.91
720000 · Contract Services	293,237.02
730000 · District Operations	26,573.55
740000 · Administrative Operations	135,836.47
750000 · Common Areas Operations	242,204.66
760000 · Program Operations	1,090.64
780000 · Capital Outlay	193,349.00
Total Expense	1,433,391.25
Net Ordinary Income	1,694,720.77
Other Income/Expense	
Other Income	
800100 · Operating Transfers In	14,010.04
Total Other Income	14,010.04
Other Expense	
840000 · Reportable Health Coverage	0.00
850100 · Operating Transfers Out	14,010.04
Total Other Expense	14,010.04
Net Other Income	0.00
Net Income	1,694,720.77