

**GVR Metropolitan District**  
**Balance Sheet**  
As of July 31, 2020

	Jul 31, 20
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
100000 · Depository Account-USB	50,626.51
100500 · Operations Checking-USB	495,687.32
100600 · Payroll Checking-USB	93,907.93
100900 · Conservation Trust Fund-USB	644,047.39
109100 · Petty Cash	550.77
110000 · Colotrust Plus	6,315,578.52
<b>Total Checking/Savings</b>	7,600,398.44
<b>Accounts Receivable</b>	
120100 · Property Taxes Receivable	31,121.64
120300 · Accounts Receivable	15,662.90
<b>Total Accounts Receivable</b>	46,784.54
<b>Other Current Assets</b>	
130900 · Undeposited Funds	72.25
<b>Total Other Current Assets</b>	72.25
<b>Total Current Assets</b>	7,647,255.23
<b>Fixed Assets</b>	
160000 · Furniture & Equipment	325,876.38
161000 · Vehicles	341,249.00
170000 · Land	7,151,577.14
180000 · Buildings	1,309,476.61
<b>Total Fixed Assets</b>	9,128,179.13
<b>TOTAL ASSETS</b>	<b>16,775,434.36</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
210010 · Accounts Payable-Gen Oper	4,565.63
210090 · Accounts Payable Consv Trust	7,643.48
<b>Total Accounts Payable</b>	12,209.11
<b>Credit Cards</b>	
220000 · Credit Card	3,290.65
<b>Total Credit Cards</b>	3,290.65
<b>Other Current Liabilities</b>	
240510 · Payroll Tax W'holding Gen Fund	9,134.21
240590 · Payroll Tax W'holding CTF	501.74
240593 · Payroll Tax W'holding HOA	1,128.25
260100 · Deposits Held In Custody	150.00
271000 · Compensated Absence Liability	43,743.23
<b>Total Other Current Liabilities</b>	54,657.43
<b>Total Current Liabilities</b>	70,157.19
<b>Long Term Liabilities</b>	

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290080 · Investment in Fixed Assets	9,128,179.13
<b>Total Long Term Liabilities</b>	<u>9,128,179.13</u>
<b>Total Liabilities</b>	9,198,336.32
<b>Equity</b>	
300000 · Statutory Restricted Reserve	55,684.00
400000 · Restricted Reserve Commitments	-55,684.00
450000 · Retained Earnings	5,873,875.46
<b>Net Income</b>	<u>1,703,222.58</u>
<b>Total Equity</b>	<u>7,577,098.04</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>16,775,434.36</u></u>

**GVR Metropolitan District**  
**Schedule of Rev., Exp. and Changes in Fund Balance**  
 January through July 2020

	Jan - Jul 20
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
520100 · Property Taxes	2,667,449.99
520200 · Specific Ownership Tax	77,529.45
530000 · Contracts & Grants	43,750.00
540000 · Conservation Trust Funds	43,943.39
570000 · Recreation Programs	177.00
571000 · Rental Activities	3,450.00
572000 · Investment Income	35,398.33
<b>Total Income</b>	2,871,698.16
<b>Gross Profit</b>	2,871,698.16
<b>Expense</b>	
710000 · Personnel Services	379,634.08
720000 · Contract Services	171,680.90
730000 · District Operations	26,679.72
740000 · Administrative Operations	104,376.95
750000 · Common Areas Operations	151,221.12
760000 · Program Operations	95.55
780000 · Capital Outlay	334,787.26
<b>Total Expense</b>	1,168,475.58
<b>Net Ordinary Income</b>	1,703,222.58
<b>Other Income/Expense</b>	
<b>Other Expense</b>	
840000 · Reportable Health Coverage	0.00
<b>Total Other Expense</b>	0.00
<b>Net Other Income</b>	0.00
<b>Net Income</b>	1,703,222.58