

GVR Metropolitan District
Balance Sheet
As of May 31, 2014

	May 31, 14
ASSETS	
Current Assets	
Checking/Savings	
100000 · Depository Account-USB	53,187.85
100500 · Operations Checking-USB	155,092.72
100600 · Payroll Checking-USB	79,464.50
100700 · Recreation Prog. Checking-USB	9,376.45
100900 · Conservation Trust Fund-USB	337,502.51
109100 · Petty Cash	328.74
110000 · Colotrust Plus	4,846,237.29
Total Checking/Savings	5,481,190.06
Accounts Receivable	
120100 · Property Taxes Receivable	558,568.54
120300 · Accounts Receivable	11,084.17
Total Accounts Receivable	569,652.71
Other Current Assets	
130300 · Deposits	3,500.00
130900 · Undeposited Funds	2,683.18
140270 · Amount To Be Provided-LTD	2,720,000.00
Total Other Current Assets	2,726,183.18
Total Current Assets	8,777,025.95
Fixed Assets	
160000 · Furniture & Equipment	297,924.97
161000 · Vehicles	286,410.50
170000 · Land	5,605,599.74
180000 · Buildings	257,795.72
Total Fixed Assets	6,447,730.93
TOTAL ASSETS	15,224,756.88
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210010 · Accounts Payable-Gen Oper	8,330.51
210093 · Accounts Payable HOA	125.00
Total Accounts Payable	8,455.51
Credit Cards	
220000 · Credit Card	4,497.38
	4,497.38

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Total Credit Cards	4,497.38
Other Current Liabilities	
240510 - Payroll Tax W'holding Gen Fund	8,770.98
240530 - Payroll Tax W'holding Youth Prg	900.45
240593 - Payroll Tax W'holding HOA	601.34
260100 - Deposits Held In Custody	150.00
271000 - Compensated Absence Liability	21,275.78
Total Other Current Liabilities	<u>31,698.55</u>
Total Current Liabilities	44,651.44
Long Term Liabilities	
290075 - Bonds payable-2009 Series	2,720,000.00
290080 - Investment in Fixed Assets	6,447,730.93
Total Long Term Liabilities	<u>9,167,730.93</u>
Total Liabilities	9,212,382.37
Equity	
300000 - Statutory Restricted Reserve	43,291.00
400000 - Restricted Reserve Commitments	-43,291.00
450000 - Retained Earnings	4,709,179.23
Net Income	1,303,195.28
Total Equity	<u>6,012,374.51</u>
TOTAL LIABILITIES & EQUITY	<u><u>15,224,756.88</u></u>

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through May 2014

	Jan - May 14
Ordinary Income/Expense	
Income	
520100 · Property Taxes	1,691,304.86
520200 · Specific Ownership Tax	53,532.24
530000 · Contracts & Grants	40,000.00
540000 · Conservation Trust Funds	21,328.32
550000 · Donations	475.00
570000 · Recreation Programs	29,151.30
571000 · Rental Activities	2,735.00
572000 · Investment Income	2,417.89
Total Income	1,840,944.61
Gross Profit	1,840,944.61
Expense	
710000 · Personnel Services	285,281.79
720000 · Contract Services	59,779.80
730000 · District Operations	14,835.32
740000 · Administrative Operations	99,720.26
750000 · Common Areas Operations	26,696.17
760000 · Program Operations	2,335.99
770000 · Debt Service Costs	49,100.00
Total Expense	537,749.33
Net Ordinary Income	1,303,195.28
Other Income/Expense	
Other Income	
800100 · Operating Transfers In	6,747.17
830500 · Memo	0.00
Total Other Income	6,747.17
Other Expense	
840000 · Reportable Health Coverage	0.00
850100 · Operating Transfers Out	6,747.17
Total Other Expense	6,747.17
Net Other Income	0.00
Net Income	1,303,195.28