

GVR Metropolitan District
Balance Sheet
As of April 30, 2024

Apr 30, 24

ASSETS**Current Assets****Checking/Savings**

100000 · Depository Account-USB	61,119.96
100500 · Operations Checking-USB	235,995.55
100600 · Payroll Checking-USB	34,472.45
100900 · Conservation Trust Fund-USB	997,302.75
109100 · Petty Cash	501.45
110000 · Colotrust Plus	10,435,927.78

Total Checking/Savings	11,765,319.94
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Accounts Receivable

120100 · Property Taxes Receivable	127,467.18
120300 · Accounts Receivable	24,795.60

Total Accounts Receivable	152,262.78
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Other Current Assets

130900 · Undeposited Funds	15.00
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Total Other Current Assets	15.00
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Total Current Assets	11,917,597.72
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Fixed Assets

160000 · Furniture & Equipment	357,697.17
161000 · Vehicles	309,035.38
170000 · Land	8,040,311.14
180000 · Buildings	1,381,962.71

Total Fixed Assets	10,089,006.40
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TOTAL ASSETS	22,006,604.12
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LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	2,615.10
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Total Accounts Payable	2,615.10
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Credit Cards

220000 · Credit Card	6,988.35
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Total Credit Cards	6,988.35
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Other Current Liabilities

240510 · Payroll Tax W'holding Gen Fund	1,952.54
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240593 · Payroll Tax W'holding HOA	240.43
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271000 · Compensated Absence Liability	86,942.31
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Total Other Current Liabilities	89,135.28
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Total Current Liabilities	98,738.73
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Long Term Liabilities

290080 · Investment in Fixed Assets	10,089,006.40
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GVR Metropolitan District

Balance Sheet

As of April 30, 2024

	Apr 30, 24
Total Long Term Liabilities	10,089,006.40
Total Liabilities	10,187,745.13
Equity	
300000 · Statutory Restricted Reserve	58,746.00
400000 · Restricted Reserve Commitments	-58,746.00
450000 · Retained Earnings	10,899,381.19
Net Income	919,477.80
Total Equity	11,818,858.99
TOTAL LIABILITIES & EQUITY	22,006,604.12

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through April 2024

	Jan - Apr 24
Ordinary Income/Expense	
Income	
520100 · Property Taxes	1,039,159.13
520200 · Specific Ownership Tax	32,304.93
530000 · Contracts & Grants	40,600.00
540000 · Conservation Trust Funds	29,908.83
570000 · Recreation Programs	193.00
571000 · Rental Activities	3,530.00
572000 · Investment Income	182,533.41
580000 · Other Income	150.30
Total Income	1,328,379.60
Gross Profit	1,328,379.60
Expense	
710000 · Personnel Services	268,213.20
720000 · Contract Services	40,206.53
730000 · District Operations	10,392.18
740000 · Administrative Operations	67,059.03
750000 · Common Areas Operations	22,951.69
760000 · Program Operations	79.17
Total Expense	408,901.80
Net Ordinary Income	919,477.80
Other Income/Expense	
Other Income	
800100 · Operating Transfers In	2.98
Total Other Income	2.98
Other Expense	
840000 · Reportable Health Coverage	0.00
850100 · Operating Transfers Out	2.98
Total Other Expense	2.98
Net Other Income	0.00
Net Income	919,477.80