

# GVR Metropolitan District Balance Sheet - Preliminary

As of November 30, 2011

Nov 30, 11

## ASSETS

### Current Assets

#### Checking/Savings

100000 · Depository Account-USB	49,997.74
100500 · Operations Checking-USB	67,505.16
100600 · Payroll Checking-USB	152,196.51
100700 · Recreation Prog. Checking-USB	5,588.05
100900 · Conservation Trust Fund-USB	289,388.25
109100 · Petty Cash	725.63
110000 · Colotrust Plus	3,314,186.69

<b>Total Checking/Savings</b>	<b>3,879,588.03</b>
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#### Accounts Receivable

120100 · Property Taxes Receivable	15,691.26
120300 · Accounts Receivable	69,302.80

<b>Total Accounts Receivable</b>	<b>84,994.06</b>
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#### Other Current Assets

130300 · Deposits	3,500.00
130900 · Undeposited Funds	291.00
140270 · Amount To Be Provided-LTD	3,530,000.00

<b>Total Other Current Assets</b>	<b>3,533,791.00</b>
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<b>Total Current Assets</b>	<b>7,498,373.09</b>
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### Fixed Assets

160000 · Furniture & Equipment	236,865.17
161000 · Vehicles	284,282.50
170000 · Land	5,325,702.59
180000 · Buildings	252,066.04

<b>Total Fixed Assets</b>	<b>6,098,916.30</b>
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<b>TOTAL ASSETS</b>	<b>13,597,289.39</b>
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## LIABILITIES & EQUITY

### Liabilities

#### Current Liabilities

##### Accounts Payable

210010 · Accounts Payable-Gen Oper	33,359.70
210090 · Accounts Payable Consv Trust	59.76

<b>Total Accounts Payable</b>	<b>33,419.46</b>
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#### Credit Cards

220000 · Credit Card	6,027.73
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**GVR Metropolitan District**  
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	<b>Nov 30, 11</b>
<b>Total Credit Cards</b>	6,027.73
<b>Other Current Liabilities</b>	
240510 - Payroll Tax W'holding Gen Fund	1,608.18
240530 - Payroll Tax W'holding Youth Prg	116.71
240590 - Payroll Tax W'holding HOA Self	111.47
240610 - Benefit W'holding Gen Fund	3,358.64
240630 - Benefit W'holding Youth Pgm	394.97
240690 - Benefit W'holding HOA	398.00
260100 - Deposits Held In Custody	150.00
271000 - Compensated Absence Liability	18,316.07
<b>Total Other Current Liabilities</b>	24,454.04
<b>Total Current Liabilities</b>	63,901.23
<b>Long Term Liabilities</b>	
290075 - Bonds payable-2009 Series	3,530,000.00
290080 - Investment in Fixed Assets	6,098,916.30
<b>Total Long Term Liabilities</b>	9,628,916.30
<b>Total Liabilities</b>	9,692,817.53
<b>Equity</b>	
300000 - Statutory Restricted Reserve	39,564.00
400000 - Restricted Reserve Commitments	-39,564.00
450000 - Retained Earnings	3,593,130.06
<b>Net Income</b>	311,341.80
<b>Total Equity</b>	3,904,471.86
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>13,597,289.39</b>

## GVR Metropolitan District

# Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary

January through November 2011

	Jan - Nov 11
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
500000 · Revenue	
520100 · Property Taxes	1,717,756.06
520200 · Specific Ownership Tax	93,412.57
530000 · Contracts & Grants	126,345.83
540000 · Conservation Trust Funds	48,128.77
570000 · Recreation Programs	74,685.81
571000 · Rental Activities	3,399.75
572000 · Investment Income	5,346.78
580000 · Other Income	13,365.03
590100 · Gain on Transferred Asset	10,820.00
590200 · Gain - Transferred Asset Offset	-10,820.00
<b>Total 500000 · Revenue</b>	2,082,440.60
<b>Total Income</b>	2,082,440.60
<b>Gross Profit</b>	2,082,440.60
<b>Expense</b>	
700000 · Expenditures	
710000 · Personnel Services	617,748.98
720000 · Contract Services	171,239.83
730000 · District Operations	18,795.87
740000 · Administrative Operations	170,190.68
750000 · Common Areas Operations	243,424.93
760000 · Program Operations	5,534.51
770000 · Debt Service Costs	515,900.00
780000 · Capital Outlay	28,264.00
<b>Total 700000 · Expenditures</b>	1,771,098.80
<b>Total Expense</b>	1,771,098.80
<b>Net Income</b>	<b>311,341.80</b>