

GVR Metropolitan District
Balance Sheet
As of March 31, 2022

Mar 31, 22

ASSETS**Current Assets****Checking/Savings**

100000 · Depository Account-USB	60,677.01
100500 · Operations Checking-USB	103,501.87
100600 · Payroll Checking-USB	37,326.10
100900 · Conservation Trust Fund-USB	812,782.94
109100 · Petty Cash	489.95
110000 · Colostrust Plus	7,711,371.90

Total Checking/Savings	8,726,149.77
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Accounts Receivable

120100 · Property Taxes Receivable	314,635.91
120300 · Accounts Receivable	25,149.50

Total Accounts Receivable	339,785.41
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Other Current Assets

130900 · Undeposited Funds	1,593.00
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Total Other Current Assets	1,593.00
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Total Current Assets	9,067,528.18
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Fixed Assets

160000 · Furniture & Equipment	325,876.38
161000 · Vehicles	320,054.50
170000 · Land	7,803,943.14
180000 · Buildings	1,324,423.01

Total Fixed Assets	9,774,297.03
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TOTAL ASSETS	18,841,825.21
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LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	3,305.70
210090 · Accounts Payable Conserv Trust	801.25

Total Accounts Payable	4,106.95
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Credit Cards

220000 · Credit Card	2,740.49
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Total Credit Cards	2,740.49
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Other Current Liabilities

240510 · Payroll Tax W'holding Gen Fund	1,968.39
240593 · Payroll Tax W'holding HOA	230.62
240610 · Benefit W'holding Gen Fund	766.01
260100 · Deposits Held In Custody	7,029.82
271000 · Compensated Absence Liability	54,148.48

Total Other Current Liabilities	64,143.32
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Total Current Liabilities	70,990.76
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Long Term Liabilities

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	Mar 31, 22
290080 · Investment in Fixed Assets	9,774,297.03
Total Long Term Liabilities	9,774,297.03
Total Liabilities	9,845,287.79
Equity	
300000 · Statutory Restricted Reserve	57,156.00
400000 · Restricted Reserve Commitments	-57,156.00
450000 · Retained Earnings	8,049,703.92
Net Income	946,833.50
Total Equity	8,996,537.42
TOTAL LIABILITIES & EQUITY	18,841,825.21

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through March 2022

	Jan - Mar 22
Ordinary Income/Expense	
Income	
520100 · Property Taxes	1,301,910.69
520200 · Specific Ownership Tax	26,206.32
530000 · Contracts & Grants	28,140.00
540000 · Conservation Trust Funds	29,747.66
570000 · Recreation Programs	40.00
571000 · Rental Activities	3,480.00
572000 · Investment Income	2,585.21
Total Income	1,392,109.88
Gross Profit	1,392,109.88
Expense	
710000 · Personnel Services	165,224.07
720000 · Contract Services	43,437.51
730000 · District Operations	14,165.65
740000 · Administrative Operations	64,344.42
750000 · Common Areas Operations	19,951.13
760000 · Program Operations	63.60
780000 · Capital Outlay	138,090.00
Total Expense	445,276.38
Net Ordinary Income	946,833.50
Other Income/Expense	
Other Income	
800100 · Operating Transfers In	57.15
Total Other Income	57.15
Other Expense	
840000 · Reportable Health Coverage	0.00
850100 · Operating Transfers Out	57.15
Total Other Expense	57.15
Net Other Income	0.00
Net Income	946,833.50