

GVR Metropolitan District
Balance Sheet
As of April 30, 2020

Apr 30, 20

ASSETS**Current Assets****Checking/Savings**

100000 · Depository Account-USB	63,735.78
100500 · Operations Checking-USB	237,450.64
100600 · Payroll Checking-USB	44,060.89
100900 · Conservation Trust Fund-USB	628,936.81
109100 · Petty Cash	560.46
110000 · Colotrust Plus	5,821,055.71

Total Checking/Savings	6,795,800.29
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Accounts Receivable

120100 · Property Taxes Receivable	280,900.63
120300 · Accounts Receivable	15,637.93

Total Accounts Receivable	296,538.56
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Total Current Assets	7,092,338.85
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Fixed Assets

160000 · Furniture & Equipment	325,876.38
161000 · Vehicles	341,249.00
170000 · Land	6,908,377.14
180000 · Buildings	1,309,476.61

Total Fixed Assets	8,884,979.13
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TOTAL ASSETS	15,977,317.98
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LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	12,344.72
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Total Accounts Payable	12,344.72
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Credit Cards

220000 · Credit Card	6,924.52
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Total Credit Cards	6,924.52
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Other Current Liabilities

240510 · Payroll Tax W'holding Gen Fund	1,310.58
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240593 · Payroll Tax W'holding HOA	167.85
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260100 · Deposits Held In Custody	150.00
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271000 · Compensated Absence Liability	43,743.23
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Total Other Current Liabilities	45,371.66
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Total Current Liabilities	64,640.90
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Long Term Liabilities

290080 · Investment in Fixed Assets	8,884,979.13
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Total Long Term Liabilities	8,884,979.13
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Total Liabilities	8,949,620.03
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Equity

300000 · Statutory Restricted Reserve	55,684.00
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Accrual Basis

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Balance Sheet
As of April 30, 2020

	<u>Apr 30, 20</u>
400000 · Restricted Reserve Commitments	-55,684.00
450000 · Retained Earnings	5,873,875.46
Net Income	1,153,822.49
Total Equity	<u>7,027,697.95</u>
TOTAL LIABILITIES & EQUITY	<u><u>15,977,317.98</u></u>

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through April 2020

	Jan - Apr 20
Ordinary Income/Expense	
Income	
520100 · Property Taxes	1,483,475.14
520200 · Specific Ownership Tax	39,622.68
530000 · Contracts & Grants	25,000.00
540000 · Conservation Trust Funds	21,873.64
570000 · Recreation Programs	177.00
571000 · Rental Activities	3,450.00
572000 · Investment Income	26,675.49
Total Income	1,600,273.95
Gross Profit	1,600,273.95
Expense	
710000 · Personnel Services	186,985.35
720000 · Contract Services	67,606.77
730000 · District Operations	14,834.91
740000 · Administrative Operations	72,437.19
750000 · Common Areas Operations	12,904.43
760000 · Program Operations	95.55
780000 · Capital Outlay	91,587.26
Total Expense	446,451.46
Net Ordinary Income	1,153,822.49
Other Income/Expense	
Other Expense	
840000 · Reportable Health Coverage	0.00
Total Other Expense	0.00
Net Other Income	0.00
Net Income	1,153,822.49