

**GVR Metropolitan District**  
**Balance Sheet**  
As of November 30, 2014

Nov 30, 14

**ASSETS****Current Assets****Checking/Savings**

100000 · Depository Account-USB	58,875.40
100500 · Operations Checking-USB	52,636.92
100600 · Payroll Checking-USB	93,279.87
100700 · Recreation Prog. Checking-USB	6,658.65
100900 · Conservation Trust Fund-USB	275,647.64
109100 · Petty Cash	469.80
110000 · Colotrust Plus	2,436,666.38

<b>Total Checking/Savings</b>	<b>2,924,234.66</b>
-------------------------------	---------------------

**Accounts Receivable**

120100 · Property Taxes Receivable	15,283.88
120300 · Accounts Receivable	4,424.64

<b>Total Accounts Receivable</b>	<b>19,708.52</b>
----------------------------------	------------------

**Other Current Assets**

130110 · Prepaid Expenses-Gen Operations	17,778.85
130130 · Prepaid Expenses-Recreation	2,109.24
130300 · Deposits	3,500.00
130900 · Undeposited Funds	368.00

<b>Total Other Current Assets</b>	<b>23,756.09</b>
-----------------------------------	------------------

<b>Total Current Assets</b>	<b>2,967,699.27</b>
-----------------------------	---------------------

**Fixed Assets**

160000 · Furniture & Equipment	297,924.97
161000 · Vehicles	286,410.50
170000 · Land	5,605,599.74
180000 · Buildings	257,795.72

<b>Total Fixed Assets</b>	<b>6,447,730.93</b>
---------------------------	---------------------

<b>TOTAL ASSETS</b>	<b>9,415,430.20</b>
---------------------	---------------------

**LIABILITIES & EQUITY****Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	28,272.63
210030 · Accounts Payable Youth Program	2,109.24
210093 · Accounts Payable HOA	125.00

<b>Total Accounts Payable</b>	<b>30,506.87</b>
-------------------------------	------------------

**GVR Metropolitan District**  
**Balance Sheet**  
As of November 30, 2014

Nov 30, 14

**Credit Cards**

220000 · Credit Card 5,148.84

**Total Credit Cards** 5,148.84

**Other Current Liabilities**

240510 · Payroll Tax W'holding Gen Fund 7,707.91

240530 · Payroll Tax W'holding Youth Prg 930.34

240590 · Payroll Tax W'holding CTF 22.50

240593 · Payroll Tax W'holding HOA 853.35

240610 · Benefit W'holding Gen Fund 11.62

240690 · Benefit W'holding HOA 3.87

260100 · Deposits Held In Custody 150.00

260300 · Escheated Funds 45.00

271000 · Compensated Absence Liability 21,275.78

**Total Other Current Liabilities** 31,000.37

**Total Current Liabilities** 66,656.08

**Long Term Liabilities**

290080 · Investment in Fixed Assets 6,447,730.93

**Total Long Term Liabilities** 6,447,730.93

**Total Liabilities** 6,514,387.01

**Equity**

300000 · Statutory Restricted Reserve 43,291.00

400000 · Restricted Reserve Commitments -43,291.00

450000 · Retained Earnings 4,709,179.23

Net Income -1,808,136.04

**Total Equity** 2,901,043.19

**TOTAL LIABILITIES & EQUITY** 9,415,430.20

**GVR Metropolitan District**  
**Schedule of Rev., Exp. and Changes in Fund Balance**  
 January through November 2014

	<b>Jan - Nov 14</b>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
520100 · Property Taxes	2,011,201.58
520200 · Specific Ownership Tax	123,808.37
530000 · Contracts & Grants	88,006.00
540000 · Conservation Trust Funds	58,956.45
550000 · Donations	954.00
570000 · Recreation Programs	104,921.94
571000 · Rental Activities	2,835.00
572000 · Investment Income	6,799.03
580000 · Other Income	31,960.75
<b>Total Income</b>	2,429,443.12
 <b>Gross Profit</b>	 2,429,443.12
<b>Expense</b>	
710000 · Personnel Services	731,821.69
720000 · Contract Services	142,376.47
730000 · District Operations	22,183.88
740000 · Administrative Operations	189,719.05
750000 · Common Areas Operations	286,457.41
760000 · Program Operations	7,734.22
770000 · Debt Service Costs	2,818,300.00
780000 · Capital Outlay	39,044.44
<b>Total Expense</b>	4,237,637.16
 <b>Net Ordinary Income</b>	 -1,808,194.04
 <b>Other Income/Expense</b>	
<b>Other Income</b>	
800100 · Operating Transfers In	17,594.87
830500 · Memo	58.00
<b>Total Other Income</b>	17,652.87
<b>Other Expense</b>	
840000 · Reportable Health Coverage	0.00
850100 · Operating Transfers Out	17,594.87
<b>Total Other Expense</b>	17,594.87
 <b>Net Other Income</b>	 58.00
 <b>Net Income</b>	 -1,808,136.04