

GVR Metropolitan District
Balance Sheet - Preliminary
As of April 30, 2010

Apr 30, 10

ASSETS**Current Assets****Checking/Savings**

100000 · Depository Account-USB	49,764.66
100100 · Operations Checking-WF	9,885.97
100300 · Youth Program Checking-WF	2,267.08
100500 · Operations Checking-USB	174,352.81
100600 · Payroll Checking-USB	61,745.60
100700 · Recreation Prog. Checking-USB	2,266.61
100800 · PERA Care Sweep Checking-USB	2,969.48
100900 · Conservation Trust Fund-USB	257,144.95
101000 · Recreation Settlement Acct-USB	19,325.52
109100 · Petty Cash	384.72
110000 · Colotrust Plus	663,466.59
110100 · Colotrust Prime	2,774,541.70

Total Checking/Savings	4,018,115.69
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Accounts Receivable

120100 · Property Taxes Receivable	89,397.31
120300 · Accounts Receivable	30,518.42

Total Accounts Receivable	119,915.73
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Other Current Assets

130300 · Deposits	146,492.00
130900 · Undeposited Funds	-190.00
140270 · Amount To Be Provided-LTD	4,305,000.00

Total Other Current Assets	4,451,302.00
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Total Current Assets	8,589,333.42
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Fixed Assets

160000 · Furniture & Equipment	224,365.17
161000 · Vehicles	257,698.50
170000 · Land	5,325,702.59
180000 · Buildings	252,066.04

Total Fixed Assets	6,059,832.30
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TOTAL ASSETS	14,649,165.72
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LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	31,872.64
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	Apr 30, 10
210030 - Accounts Payable Youth Program	414.96
210090 - Accounts Payable Consv Trust	556.19
Total Accounts Payable	32,843.79
 Credit Cards	
220000 - Credit Card	4,177.13
Total Credit Cards	4,177.13
 Other Current Liabilities	
240510 - Payroll Tax W'holding Gen Fund	907.00
240530 - Payroll Tax W'holding Youth Prg	75.50
240610 - Benefit W'holding Gen Fund	3,161.46
240630 - Benefit W'holding Youth Pgm	379.62
260100 - Deposits Held In Custody	25.00
271000 - Compensated Absence Liability	15,053.21
Total Other Current Liabilities	19,601.79
 Total Current Liabilities	 56,622.71
 Long Term Liabilities	
290075 - Bonds payable-2009 Series	4,305,000.00
290080 - Investment in Fixed Assets	6,059,832.30
Total Long Term Liabilities	10,364,832.30
 Total Liabilities	 10,421,455.01
 Equity	
300000 - Statutory Restricted Reserve	71,137.00
400000 - Restricted Reserve Commitments	-71,137.00
450000 - Retained Earnings	3,858,189.16
Net Income	368,521.55
Total Equity	4,226,710.71
 TOTAL LIABILITIES & EQUITY	 14,648,165.72

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary
January through April 2010

	<u>Jan - Apr 10</u>
Ordinary Income/Expense	
Income	
500000 · Revenue	
520100 · Property Taxes	604,782.89
520200 · Specific Ownership Tax	27,304.26
540000 · Conservation Trust Funds	14,208.78
570000 · Recreation Programs	41,623.24
571000 · Rental Activities	1,200.00
572000 · Investment Income	-25,933.89
580000 · Other Income	53.07
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Total 500000 · Revenue	663,238.35
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Total Income	663,238.35
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Gross Profit	663,238.35
Expense	
700000 · Expenditures	
710000 · Personnel Services	130,367.76
720000 · Contract Services	54,816.86
730000 · District Operations	27,837.86
740000 · Administrative Operations	63,141.76
750000 · Common Areas Operations	17,204.13
760000 · Program Operations	348.43
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Total 700000 · Expenditures	293,716.80
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Total Expense	293,716.80
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Net Income	<u>369,521.55</u>