

**GVR Metropolitan District
Balance Sheet - Preliminary
As of January 31, 2009**

Accrual Basis

	Jan 31, 09
ASSETS	
Current Assets	
Checking/Savings	
100000 · Depository Account-USB	59,021.01
100100 · Operations Checking-WF	10,302.20
100300 · Youth Program Checking-WF	2,734.34
100500 · Operations Checking-USB	256,928.27
100600 · Payroll Checking-USB	5,885.01
100700 · Recreation Prog. Checking-USB	9,180.50
100800 · PERA Care Sweep Checking-USB	3,452.59
100900 · Conservation Trust Fund-USB	265,850.98
101000 · Recreation Settlement Acct-USB	37,946.16
109100 · Petty Cash	440.62
110000 · Colotrust Plus	3,774,326.55
110100 · Colotrust Prime	2,766,955.66
Total Checking/Savings	7,193,023.89
Accounts Receivable	
120100 · Property Taxes Receivable	24,473.16
120300 · Accounts Receivable	3,493.42
Total Accounts Receivable	27,966.58
Other Current Assets	
140270 · Amount To Be Provided-LTD	8,770,000.00
Total Other Current Assets	8,770,000.00
Total Current Assets	15,990,990.47
Fixed Assets	
160000 · Furniture & Equipment	172,012.67
161000 · Vehicles	276,876.00
170000 · Land	5,325,702.59
180000 · Buildings	1,420,672.22
Total Fixed Assets	7,195,263.48
TOTAL ASSETS	23,186,253.95
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210010 · Accounts Payable-Gen Oper	69,558.60
210030 · Accounts Payable Youth Program	314.44
Total Accounts Payable	69,873.04
Credit Cards	
220000 · Credit Card	2,605.24
Total Credit Cards	2,605.24
Other Current Liabilities	
240510 · Payroll Tax W'holding Gen Fund	12,680.30
240530 · Payroll Tax W'holding Youth Prg	760.44
240610 · Benefit W'holding Gen Fund	3,666.64
240630 · Benefit W'holding Youth Pgm	357.54
260100 · Deposits Held In Custody	250.00
260300 · Escheated Funds	261.43
271000 · Compensated Absence Liability	18,503.55
Total Other Current Liabilities	36,479.90
Total Current Liabilities	108,958.18

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Long Term Liabilities	
290070 · Bonds payable-1999 Series	8,770,000.00
290080 · Investment in Fixed Assets	7,195,263.48
Total Long Term Liabilities	<u>15,965,263.48</u>
Total Liabilities	16,074,221.66
Equity	
300000 · Statutory Restricted Reserve	2,555,427.00
400000 · Restricted Reserve Commitments	-2,555,427.00
450000 · Retained Earnings	7,222,481.51
Net Income	-110,449.22
Total Equity	<u>7,112,032.29</u>
TOTAL LIABILITIES & EQUITY	<u><u>23,186,253.95</u></u>

Accrual Basis

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary
January 2009

	<u>Jan 09</u>
Ordinary Income/Expense	
Income	
500000 · Revenue	
520100 · Property Taxes	11,386.34
520200 · Specific Ownership Tax	13,222.37
530000 · Contracts & Grants	6,908.52
570000 · Recreation Programs	116.00
572000 · Investment Income	3,238.63
580000 · Other Income	76.89
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Total 500000 · Revenue	34,948.75
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Total Income	34,948.75
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Gross Profit	34,948.75
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Expense	
700000 · Expenditures	
710000 · Personal Services	28,422.60
720000 · Contract Services	59,167.68
730000 · District Operations	113.64
740000 · Administrative Operations	48,134.65
750000 · Common Areas Operations	3,385.81
760000 · Program Operations	223.59
780000 · Capital Outlay	5,950.00
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Total 700000 · Expenditures	145,397.97
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Total Expense	145,397.97
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Net Income	-110,449.22
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