

GVR Metropolitan District
Balance Sheet - Preliminary
As of November 30, 2008

Accrual Basis

	Nov 30, 08
ASSETS	
Current Assets	
Checking/Savings	
100000 · Depository Account-USB	29,511.07
100100 · Operations Checking-WF	10,370.97
100300 · Youth Program Checking-WF	3,494.86
100500 · Operations Checking-USB	160,671.68
100600 · Payroll Checking-USB	26,836.61
100700 · Recreation Prog. Checking-USB	9,571.50
100800 · PERA Care Sweep Checking-USB	3,437.44
100900 · Conservation Trust Fund-USB	247,342.66
101000 · Recreation Settlement Acct-USB	36,583.15
109100 · Petty Cash	449.34
110000 · Colotrtrust Plus	4,122,778.66
110100 · Colotrtrust Prime	2,764,226.92
Total Checking/Savings	7,415,274.86
Accounts Receivable	
120100 · Property Taxes Receivable	49,770.34
120300 · Accounts Receivable	4,012.95
Total Accounts Receivable	53,783.29
Other Current Assets	
130110 · Prepaid Expenses-Gen Operations	23,200.74
130130 · Prepaid Expenses-Recreation	109.00
140270 · Amount To Be Provided-LTD	8,770,000.00
Total Other Current Assets	8,793,309.74
Total Current Assets	16,262,367.89
Fixed Assets	
160000 · Furniture & Equipment	176,061.67
161000 · Vehicles	193,669.00
170000 · Land	2,189,149.34
180000 · Buildings	1,420,672.22
Total Fixed Assets	3,979,552.23
TOTAL ASSETS	20,241,920.12
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210010 · Accounts Payable-Gen Oper	70,365.24
210030 · Accounts Payable Youth Program	682.43
Total Accounts Payable	71,047.67
Credit Cards	
220000 · Credit Card	5,942.96
Total Credit Cards	5,942.96
Other Current Liabilities	
240510 · Payroll Tax W'holding Gen Fund	5,550.25
240530 · Payroll Tax W'holding Youth Prg	265.95
240610 · Benefit W'holding Gen Fund	3,666.63
240630 · Benefit W'holding Youth Pgm	357.54
260100 · Deposits Held In Custody	250.00
260300 · Escheated Funds	261.43
271000 · Compensated Absence Liability	12,046.48
Total Other Current Liabilities	22,398.28
Total Current Liabilities	99,388.91

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	<u>Nov 30, 08</u>
Long Term Liabilities	
290070 · Bonds payable-1999 Series	8,770,000.00
290080 · Investment in Fixed Assets	<u>3,979,552.23</u>
Total Long Term Liabilities	<u>12,749,552.23</u>
Total Liabilities	12,848,941.14
Equity	
300000 · Statutory Restricted Reserve	4,588,075.35
400000 · Restricted Reserve Commitments	-4,588,075.35
450000 · Retained Earnings	7,518,149.24
Net Income	<u>-125,170.26</u>
Total Equity	<u>7,392,978.98</u>
TOTAL LIABILITIES & EQUITY	<u><u>20,241,920.12</u></u>

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary
 January through November 2008

Jan - Nov 08

Ordinary Income/Expense	
Income	
500000 · Revenue	
520100 · Property Taxes	2,534,264.10
520200 · Specific Ownership Tax	171,068.25
530000 · Contracts & Grants	209,577.01
540000 · Conservation Trust Funds	48,695.39
550000 · Donations	500.00
570000 · Recreation Programs	70,546.11
572000 · Investment Income	183,630.54
580000 · Other Income	6,363.35
Total 500000 · Revenue	3,224,644.75
Total Income	3,224,644.75
Cost of Goods Sold	
600000 · Capital Projects	
601000 · Procurement and Contracting	44,411.71
602000 · General Requirements	54,370.00
606000 · Architectural Services	492,132.00
607000 · Other Services	38,769.72
Total 600000 · Capital Projects	629,683.43
Total COGS	629,683.43
Gross Profit	2,594,961.32
Expense	
700000 · Expenditures	
710000 · Personal Services	539,718.11
720000 · Contract Services	422,605.93
730000 · District Operations	47,957.32
740000 · Administrative Operations	312,321.26
750000 · Common Areas Operations	221,592.96
760000 · Program Operations	8,648.00
770000 · Debt Service Costs	1,093,910.00
780000 · Capital Outlay	83,208.00
785000 · Distributions to the City	-9,830.00
Total 700000 · Expenditures	2,720,131.58
Total Expense	2,720,131.58
Net Income	-125,170.26