

**GVR Metropolitan District**  
**Balance Sheet**  
As of August 31, 2016

	Aug 31, 16
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
100000 · Depository Account-USB	60,044.84
100500 · Operations Checking-USB	155,889.02
100600 · Payroll Checking-USB	44,857.64
100700 · Recreation Prog. Checking-USB	38,425.43
100900 · Conservation Trust Fund-USB	356,627.25
109100 · Petty Cash	418.22
110000 · Colotrust Plus	3,400,923.16
<b>Total Checking/Savings</b>	4,057,185.56
<b>Accounts Receivable</b>	
120100 · Property Taxes Receivable	18,191.04
120300 · Accounts Receivable	8,747.46
<b>Total Accounts Receivable</b>	26,938.50
<b>Other Current Assets</b>	
130300 · Deposits	3,500.00
130900 · Undeposited Funds	540.00
<b>Total Other Current Assets</b>	4,040.00
<b>Total Current Assets</b>	4,088,164.06
<b>Fixed Assets</b>	
160000 · Furniture & Equipment	297,924.97
161000 · Vehicles	295,962.50
170000 · Land	6,385,957.14
180000 · Buildings	339,022.73
<b>Total Fixed Assets</b>	7,318,867.34
<b>TOTAL ASSETS</b>	<b>11,407,031.40</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
210010 · Accounts Payable-Gen Oper	4,193.01
210090 · Accounts Payable Consv Trust	10.19
210093 · Accounts Payable HOA	125.00
<b>Total Accounts Payable</b>	4,328.20
<b>Credit Cards</b>	
220000 · Credit Card	3,882.98
<b>Total Credit Cards</b>	3,882.98
<b>Other Current Liabilities</b>	
240510 · Payroll Tax W'holding Gen Fund	1,156.82
240530 · Payroll Tax W'holding Youth Prg	847.85
240590 · Payroll Tax W'holding CTF	137.61
240593 · Payroll Tax W'holding HOA	144.41
260100 · Deposits Held In Custody	150.00

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	<u>Aug 31, 16</u>
260300 · Escheated Funds	45.00
271000 · Compensated Absence Liability	35,332.62
<b>Total Other Current Liabilities</b>	<u>37,814.31</u>
<b>Total Current Liabilities</b>	46,025.49
<b>Long Term Liabilities</b>	
290080 · Investment in Fixed Assets	7,318,867.34
<b>Total Long Term Liabilities</b>	<u>7,318,867.34</u>
<b>Total Liabilities</b>	7,364,892.83
<b>Equity</b>	
300000 · Statutory Restricted Reserve	44,596.00
400000 · Restricted Reserve Commitments	-44,596.00
450000 · Retained Earnings	3,034,997.16
Net Income	1,007,141.41
<b>Total Equity</b>	<u>4,042,138.57</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>11,407,031.40</u></u>

**GVR Metropolitan District**  
**Schedule of Rev., Exp. and Changes in Fund Balance**  
 January through August 2016

	<b>Jan - Aug 16</b>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
520100 · Property Taxes	1,745,846.20
520200 · Specific Ownership Tax	76,859.51
530000 · Contracts & Grants	56,672.00
540000 · Conservation Trust Funds	50,833.58
550000 · Donations	459.59
570000 · Recreation Programs	127,143.15
571000 · Rental Activities	2,740.00
572000 · Investment Income	11,411.48
580000 · Other Income	0.00
580710 · Returned Check Charges	0.00
<b>Total Income</b>	2,071,965.51
<b>Gross Profit</b>	2,071,965.51
<b>Expense</b>	
710000 · Personnel Services	478,726.70
720000 · Contract Services	151,273.10
730000 · District Operations	19,047.35
740000 · Administrative Operations	127,987.78
750000 · Common Areas Operations	109,314.59
760000 · Program Operations	8,116.08
780000 · Capital Outlay	170,358.50
<b>Total Expense</b>	1,064,824.10
<b>Net Ordinary Income</b>	1,007,141.41
<b>Other Income/Expense</b>	
<b>Other Income</b>	
830500 · Memo	0.00
<b>Total Other Income</b>	0.00
<b>Other Expense</b>	
840000 · Reportable Health Coverage	0.00
<b>Total Other Expense</b>	0.00
<b>Net Other Income</b>	0.00
<b>Net Income</b>	1,007,141.41