

GVR Metropolitan District
Balance Sheet - Preliminary
As of April 30, 2011

Apr 30, 11

ASSETS**Current Assets****Checking/Savings**

100000 · Depository Account-USB	131,654.49
100500 · Operations Checking-USB	206,545.12
100600 · Payroll Checking-USB	19,845.54
100700 · Recreation Prog. Checking-USB	74,928.23
100900 · Conservation Trust Fund-USB	286,700.80
109100 · Petty Cash	458.93
110000 · Colotrust Plus	3,395,174.83

Total Checking/Savings	4,115,307.94
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Accounts Receivable

120100 · Property Taxes Receivable	142,122.16
120300 · Accounts Receivable	13,550.92

Total Accounts Receivable	155,673.08
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Other Current Assets

130300 · Deposits	3,500.00
130900 · Undeposited Funds	-131.01
140270 · Amount To Be Provided-LTD	3,920,000.00

Total Other Current Assets	3,923,368.99
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Total Current Assets	8,194,350.01
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Fixed Assets

160000 · Furniture & Equipment	236,865.17
161000 · Vehicles	257,698.50
170000 · Land	5,325,702.59
180000 · Buildings	252,066.04

Total Fixed Assets	6,072,332.30
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TOTAL ASSETS	14,266,682.31
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LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	28,622.19
210030 · Accounts Payable Youth Program	-400.00
210090 · Accounts Payable Consv Trust	49.58

Total Accounts Payable	28,271.77
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Credit Cards

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220000 - Credit Card	4,519.52
Total Credit Cards	4,519.52
Other Current Liabilities	
240510 - Payroll Tax W'holding Gen Fund	1,192.72
240530 - Payroll Tax W'holding Youth Prg	80.01
240590 - Payroll Tax W'holding HOA Self	123.20
240610 - Benefit W'holding Gen Fund	3,812.14
240630 - Benefit W'holding Youth Pgm	398.00
240690 - Benefit W'holding HOA	345.00
260100 - Deposits Held In Custody	820.36
260300 - Escheated Funds	51.13
271000 - Compensated Absence Liability	18,316.07
Total Other Current Liabilities	25,138.63
 Total Current Liabilities	 57,929.92
Long Term Liabilities	
290075 - Bonds payable-2009 Series	3,920,000.00
290080 - Investment in Fixed Assets	6,072,332.30
Total Long Term Liabilities	9,992,332.30
 Total Liabilities	 10,050,262.22
Equity	
300000 - Statutory Restricted Reserve	39,564.00
400000 - Restricted Reserve Commitments	-39,564.00
450000 - Retained Earnings	3,593,130.06
Net Income	623,290.03
Total Equity	4,216,420.09
 TOTAL LIABILITIES & EQUITY	 14,266,682.31

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary
January through April 2011

	<u>Jan - Apr 11</u>
Ordinary Income/Expense	
Income	
500000 - Revenue	
520100 - Property Taxes	887,766.45
520200 - Specific Ownership Tax	33,235.67
530000 - Contracts & Grants	8,513.89
540000 - Conservation Trust Funds	17,975.07
570000 - Recreation Programs	13,844.45
571000 - Rental Activities	2,566.00
572000 - Investment Income	1,654.23
580000 - Other Income	3.00
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Total 500000 - Revenue	965,558.76
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Total Income	965,558.76
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Gross Profit	965,558.76
Expense	
700000 - Expenditures	
710000 - Personnel Services	182,681.41
720000 - Contract Services	38,038.41
730000 - District Operations	9,490.30
740000 - Administrative Operations	76,028.36
750000 - Common Areas Operations	22,404.34
760000 - Program Operations	1,125.91
780000 - Capital Outlay	12,500.00
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Total 700000 - Expenditures	342,268.73
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Total Expense	342,268.73
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Net Income	623,290.03
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