

GVR Metropolitan District
Balance Sheet
As of March 31, 2021

Mar 31, 21

ASSETS**Current Assets****Checking/Savings**

100000 · Depository Account-USB	58,472.29
100500 · Operations Checking-USB	109,147.41
100600 · Payroll Checking-USB	24,157.56
100900 · Conservation Trust Fund-USB	698,590.92
109100 · Petty Cash	518.78
110000 · Colotrust Plus	6,763,314.83

Total Checking/Savings	7,654,201.79
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Accounts Receivable

120100 · Property Taxes Receivable	269,097.55
120300 · Accounts Receivable	15,887.56

Total Accounts Receivable	284,985.11
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Other Current Assets

130110 · Prepaid Expenses-Gen Operations	440.00
130900 · Undeposited Funds	7,100.00

Total Other Current Assets	7,540.00
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Total Current Assets	7,946,726.90
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Fixed Assets

160000 · Furniture & Equipment	325,876.38
161000 · Vehicles	347,617.50
170000 · Land	7,334,038.14
180000 · Buildings	1,324,423.01

Total Fixed Assets	9,331,955.03
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TOTAL ASSETS	17,278,681.93
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LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	4,729.83
210093 · Accounts Payable HOA	69.00

Total Accounts Payable	4,798.83
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Credit Cards

220000 · Credit Card	2,479.40
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Total Credit Cards	2,479.40
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Other Current Liabilities

240510 · Payroll Tax W'holding Gen Fund	1,598.42
240593 · Payroll Tax W'holding HOA	182.77
260100 · Deposits Held In Custody	8,873.05
271000 · Compensated Absence Liability	52,029.75

Total Other Current Liabilities	62,683.99
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Total Current Liabilities	69,962.22
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Long Term Liabilities

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As of March 31, 2021

	<u>Mar 31, 21</u>
290080 · Investment in Fixed Assets	9,331,955.03
Total Long Term Liabilities	<u>9,331,955.03</u>
Total Liabilities	9,401,917.25
Equity	
300000 · Statutory Restricted Reserve	59,470.00
400000 · Restricted Reserve Commitments	-59,470.00
450000 · Retained Earnings	6,951,108.37
Net Income	<u>925,656.31</u>
Total Equity	<u>7,876,764.68</u>
TOTAL LIABILITIES & EQUITY	<u><u>17,278,681.93</u></u>

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through March 2021

	Jan - Mar 21
Ordinary Income/Expense	
Income	
520100 · Property Taxes	1,165,569.63
520200 · Specific Ownership Tax	34,389.96
530000 · Contracts & Grants	21,300.00
540000 · Conservation Trust Funds	25,364.46
571000 · Rental Activities	3,380.00
572000 · Investment Income	1,302.84
580000 · Other Income	14.19
Total Income	1,251,321.08
Gross Profit	1,251,321.08
Expense	
710000 · Personnel Services	137,220.76
720000 · Contract Services	17,732.23
730000 · District Operations	11,439.08
740000 · Administrative Operations	57,757.70
750000 · Common Areas Operations	16,563.32
780000 · Capital Outlay	84,951.68
Total Expense	325,664.77
Net Ordinary Income	925,656.31
Other Income/Expense	
Other Expense	
840000 · Reportable Health Coverage	0.00
Total Other Expense	0.00
Net Other Income	0.00
Net Income	925,656.31