

GVR Metropolitan District
Balance Sheet - Preliminary
As of June 30, 2008

Accrual Basis

	Jun 30, 08
ASSETS	
Current Assets	
Checking/Savings	
100000 · Depository Account-USB	171,134.15
100100 · Operations Checking-WF	10,542.20
100300 · Youth Program Checking-WF	5,273.62
100500 · Operations Checking-USB	634,523.08
100600 · Payroll Checking-USB	8,573.07
100700 · Recreation Prog. Checking-USB	6,636.95
100800 · PERA Care Sweep Checking-USB	3,099.77
100900 · Conservation Trust Fund-USB	232,457.31
101000 · Recreation Settlement Acct-USB	25,095.75
109100 · Petty Cash	297.82
110000 · Colotrust Plus	3,979,611.01
110100 · Colotrust Prime	2,743,846.05
Total Checking/Savings	7,821,090.78
Accounts Receivable	
120300 · Accounts Receivable	833,795.52
Total Accounts Receivable	833,795.52
Other Current Assets	
130300 · Deposits	150,000.00
130900 · Undeposited Funds	1,951.00
140270 · Amount To Be Provided-LTD	9,350,000.00
Total Other Current Assets	9,501,951.00
Total Current Assets	18,156,837.30
Fixed Assets	
160000 · Furniture & Equipment	176,061.67
161000 · Vehicles	193,669.00
170000 · Land	2,189,149.34
180000 · Buildings	1,308,059.29
Total Fixed Assets	3,866,939.30
TOTAL ASSETS	22,023,776.60
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210010 · Accounts Payable-Gen Oper	51,186.85
210030 · Accounts Payable Youth Program	514.21
Total Accounts Payable	51,701.06
Credit Cards	
220000 · Credit Card	8,013.66
Total Credit Cards	8,013.66
Other Current Liabilities	
240510 · Payroll Tax W'holding Gen Fund	6,353.77
240530 · Payroll Tax W'holding Youth Prg	438.21
240610 · Benefit W'holding Gen Fund	3,328.96
240630 · Benefit W'holding Youth Pgm	357.54
260100 · Deposits Held In Custody	250.00
260300 · Escheated Funds	261.43
271000 · Compensated Absence Liability	12,046.48
Total Other Current Liabilities	23,036.39
Total Current Liabilities	82,751.11

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Long Term Liabilities	
290070 · Bonds payable-1999 Series	9,350,000.00
290080 · Investment in Fixed Assets	3,866,939.30
Total Long Term Liabilities	<u>13,216,939.30</u>
Total Liabilities	13,299,690.41
Equity	
300000 · Statutory Restricted Reserve	4,588,075.35
400000 · Restricted Reserve Commitments	-4,588,075.35
450000 · Retained Earnings	7,518,149.24
Net Income	1,205,936.95
Total Equity	<u>8,724,086.19</u>
TOTAL LIABILITIES & EQUITY	<u><u>22,023,776.60</u></u>

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary
 January through June 2008

Jan - Jun 08

Ordinary Income/Expense

Income

500000 · Revenue

520100 · Property Taxes	2,414,982.18
520200 · Specific Ownership Tax	92,958.46
530000 · Contracts & Grants	145,798.83
540000 · Conservation Trust Funds	33,820.20
570000 · Recreation Programs	48,453.08
572000 · Investment Income	113,867.97
580000 · Other Income	5,853.39

Total 500000 · Revenue	2,855,734.11
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Total Income	2,855,734.11
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Cost of Goods Sold

600000 · Capital Projects

602000 · General Requirements	8,420.00
606000 · Architectural Services	484,132.00
607000 · Other Services	23,518.50

Total 600000 · Capital Projects	516,070.50
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Total COGS	516,070.50
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Gross Profit	2,339,663.61
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Expense

700000 · Expenditures

710000 · Personal Services	237,770.82
720000 · Contract Services	214,388.39
730000 · District Operations	46,718.74
740000 · Administrative Operations	173,379.56
750000 · Common Areas Operations	126,903.23
760000 · Program Operations	4,232.92
770000 · Debt Service Costs	256,955.00
780000 · Capital Outlay	83,208.00
785000 · Distributions to the City	-9,830.00

Total 700000 · Expenditures	1,133,726.66
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Total Expense	1,133,726.66
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Net Income	1,205,936.95
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