

**GVR Metropolitan District**  
**Balance Sheet**  
As of June 30, 2014

Jun 30, 14

**ASSETS****Current Assets****Checking/Savings**

100000 · Depository Account-USB	80,646.30
100500 · Operations Checking-USB	93,291.73
100600 · Payroll Checking-USB	38,493.42
100700 · Recreation Prog. Checking-USB	20,810.97
100900 · Conservation Trust Fund-USB	356,355.91
109100 · Petty Cash	426.19
110000 · Colotrust Plus	4,967,272.28

<b>Total Checking/Savings</b>	<b>5,557,296.80</b>
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**Accounts Receivable**

120100 · Property Taxes Receivable	702,362.62
120300 · Accounts Receivable	8,038.74

<b>Total Accounts Receivable</b>	<b>710,401.36</b>
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**Other Current Assets**

130300 · Deposits	3,500.00
130900 · Undeposited Funds	3,684.40
140270 · Amount To Be Provided-LTD	2,720,000.00

<b>Total Other Current Assets</b>	<b>2,727,184.40</b>
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<b>Total Current Assets</b>	<b>8,994,882.56</b>
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**Fixed Assets**

160000 · Furniture & Equipment	297,924.97
161000 · Vehicles	286,410.50
170000 · Land	5,605,599.74
180000 · Buildings	257,795.72

<b>Total Fixed Assets</b>	<b>6,447,730.93</b>
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<b>TOTAL ASSETS</b>	<b>15,442,613.49</b>
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**LIABILITIES & EQUITY****Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	8,907.10
210030 · Accounts Payable Youth Program	4,110.00
210090 · Accounts Payable Consv Trust	8,653.90
210093 · Accounts Payable HOA	553.00

<b>Total Accounts Payable</b>	<b>22,224.00</b>
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**GVR Metropolitan District**  
**Balance Sheet**  
As of June 30, 2014

	<b>Jun 30, 14</b>
<b>Credit Cards</b>	
220000 · Credit Card	5,194.66
<b>Total Credit Cards</b>	5,194.66
<b>Other Current Liabilities</b>	
240510 · Payroll Tax W'holding Gen Fund	9,578.37
240530 · Payroll Tax W'holding Youth Prg	1,850.50
240590 · Payroll Tax W'holding CTF	630.94
240593 · Payroll Tax W'holding HOA	517.84
240610 · Benefit W'holding Gen Fund	7.75
260100 · Deposits Held In Custody	150.00
271000 · Compensated Absence Liability	21,275.78
<b>Total Other Current Liabilities</b>	34,011.18
<b>Total Current Liabilities</b>	61,429.84
<b>Long Term Liabilities</b>	
290075 · Bonds payable-2009 Series	2,720,000.00
290080 · Investment in Fixed Assets	6,447,730.93
<b>Total Long Term Liabilities</b>	9,167,730.93
<b>Total Liabilities</b>	9,229,160.77
<b>Equity</b>	
300000 · Statutory Restricted Reserve	43,291.00
400000 · Restricted Reserve Commitments	-43,291.00
450000 · Retained Earnings	4,709,179.23
Net Income	1,504,273.49
<b>Total Equity</b>	6,213,452.72
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>15,442,613.49</b>

**GVR Metropolitan District**  
**Schedule of Rev., Exp. and Changes in Fund Balance**  
 January through June 2014

	<b>Jan - Jun 14</b>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
520100 · Property Taxes	1,980,853.87
520200 · Specific Ownership Tax	65,230.40
530000 · Contracts & Grants	48,000.00
540000 · Conservation Trust Funds	40,178.67
550000 · Donations	775.00
570000 · Recreation Programs	58,469.30
571000 · Rental Activities	2,795.00
572000 · Investment Income	2,979.26
<b>Total Income</b>	2,199,281.50
 <b>Gross Profit</b>	 2,199,281.50
<b>Expense</b>	
710000 · Personnel Services	356,784.26
720000 · Contract Services	77,528.23
730000 · District Operations	21,867.74
740000 · Administrative Operations	118,922.13
750000 · Common Areas Operations	67,289.80
760000 · Program Operations	3,515.85
770000 · Debt Service Costs	49,100.00
<b>Total Expense</b>	695,008.01
 <b>Net Ordinary Income</b>	 1,504,273.49
 <b>Other Income/Expense</b>	
<b>Other Income</b>	
800100 · Operating Transfers In	6,747.17
830500 · Memo	0.00
<b>Total Other Income</b>	6,747.17
<b>Other Expense</b>	
840000 · Reportable Health Coverage	0.00
850100 · Operating Transfers Out	6,747.17
<b>Total Other Expense</b>	6,747.17
 <b>Net Other Income</b>	 0.00
 <b>Net Income</b>	 1,504,273.49