

GVR Metropolitan District
Balance Sheet - Unaudited
As of May 31, 2010

May 31, 10

ASSETS**Current Assets****Checking/Savings**

100000 · Depository Account-USB	159,061.93
100100 · Operations Checking-WF	9,860.08
100300 · Youth Program Checking-WF	2,260.17
100500 · Operations Checking-USB	48,391.52
100600 · Payroll Checking-USB	21,386.74
100700 · Recreation Prog. Checking-USB	2,266.61
100800 · PERA Care Sweep Checking-USB	3,160.96
100900 · Conservation Trust Fund-USB	257,147.20
101000 · Recreation Settlement Acct-USB	23,161.99
109100 · Petty Cash	376.01
110000 · Colotrust Plus	652,986.78
110100 · Colotrust Prime	2,774,807.58

Total Checking/Savings	<u>3,954,867.57</u>
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Accounts Receivable

120100 · Property Taxes Receivable	319,905.41
120300 · Accounts Receivable	49,984.48

Total Accounts Receivable	<u>369,889.89</u>
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Other Current Assets

130300 · Deposits	146,492.00
130900 · Undeposited Funds	1,978.50
140270 · Amount To Be Provided-LTD	4,305,000.00

Total Other Current Assets	<u>4,453,470.50</u>
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Total Current Assets	8,778,227.96
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Fixed Assets

160000 · Furniture & Equipment	224,365.17
161000 · Vehicles	257,698.50
170000 · Land	5,325,702.59
180000 · Buildings	252,066.04

Total Fixed Assets	<u>6,059,832.30</u>
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TOTAL ASSETS	<u><u>14,838,060.26</u></u>
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LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	10,253.33
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	May 31, 10
210030 - Accounts Payable Youth Program	270.00
210090 - Accounts Payable Consv Trust	13,500.00
Total Accounts Payable	24,023.33
 Credit Cards	
220000 - Credit Card	7,832.63
Total Credit Cards	7,832.63
 Other Current Liabilities	
240510 - Payroll Tax W'holding Gen Fund	915.00
240530 - Payroll Tax W'holding Youth Prg	69.75
240610 - Benefit W'holding Gen Fund	3,347.56
240630 - Benefit W'holding Youth Pgm	385.00
271000 - Compensated Absence Liability	15,053.21
Total Other Current Liabilities	19,770.52
 Total Current Liabilities	 51,626.48
 Long Term Liabilities	
290075 - Bonds payable-2009 Series	4,305,000.00
290080 - Investment in Fixed Assets	6,059,832.30
Total Long Term Liabilities	10,364,832.30
 Total Liabilities	 10,416,458.78
 Equity	
300000 - Statutory Restricted Reserve	71,137.00
400000 - Restricted Reserve Commitments	-71,137.00
450000 - Retained Earnings	3,858,189.16
Net Income	563,412.32
Total Equity	4,421,601.48
 TOTAL LIABILITIES & EQUITY	 14,838,060.26

GVR Metropolitan District - All Funds
Schedule of Rev., Exp. and Changes in Fund Bal. - Unaudited
 January through May 2010

	Jan - May 10
Ordinary Income/Expense	
Income	
500000 - Revenue	
520100 - Property Taxes	929,754.88
520200 - Specific Ownership Tax	33,454.30
540000 - Conservation Trust Funds	14,208.78
570000 - Recreation Programs	76,513.50
571000 - Rental Activities	1,650.00
572000 - Investment Income	2,033.88
580000 - Other Income	53.07

Total 500000 - Revenue	1,057,668.41

Total Income	1,057,668.41

Gross Profit	1,057,668.41
Expense	
700000 - Expenditures	
710000 - Personnel Services	170,477.18
720000 - Contract Services	72,159.98
730000 - District Operations	69,959.15
740000 - Administrative Operations	69,624.77
750000 - Common Areas Operations	43,790.14
760000 - Program Operations	1,494.87
770000 - Debt Service Costs	66,750.00

Total 700000 - Expenditures	494,256.09

Total Expense	494,256.09

Net Income	563,412.32