

GVR Metropolitan District
Balance Sheet
As of December 31, 2018

	Dec 31, 18
ASSETS	
Current Assets	
Checking/Savings	
100000 · Depository Account-USB	50,882.09
100500 · Operations Checking-USB	49,467.55
100600 · Payroll Checking-USB	55,753.62
100700 · Recreation Prog. Checking-USB	9,795.98
100900 · Conservation Trust Fund-USB	506,588.68
109100 · Petty Cash	492.40
110000 · Colotrust Plus	3,926,831.42
Total Checking/Savings	4,599,811.74
Accounts Receivable	
120000 · County Treasurer Receivable	2,674,604.00
120100 · Property Taxes Receivable	9,348.84
120300 · Accounts Receivable	16,555.61
Total Accounts Receivable	2,700,508.45
Other Current Assets	
130193 · Prepaid Expense for HOA	119.00
130110 · Prepaid Expenses-Gen Operations	29,169.06
130130 · Prepaid Expenses-Recreation	1,163.07
130900 · Undeposited Funds	500.00
Total Other Current Assets	30,951.13
Total Current Assets	7,331,271.32
Fixed Assets	
160000 · Furniture & Equipment	319,127.38
161000 · Vehicles	341,249.00
170000 · Land	6,416,207.14
180000 · Buildings	1,306,964.12
Total Fixed Assets	8,383,547.64
TOTAL ASSETS	15,714,818.96
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210010 · Accounts Payable-Gen Oper	4,439.12
210093 · Accounts Payable HOA	-535.00
Total Accounts Payable	3,904.12
Credit Cards	
220000 · Credit Card	3,215.88
Total Credit Cards	3,215.88
Other Current Liabilities	
240100 · Salary and Wages Payable	26,380.57
240510 · Payroll Tax W'holding Gen Fund	16,180.08
240530 · Payroll Tax W'holding Youth Prg	2,822.95
240593 · Payroll Tax W'holding HOA	1,502.64

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250100 · Deferred Income	2,674,604.00
260100 · Deposits Held In Custody	40,183.58
260300 · Escheated Funds	45.00
271000 · Compensated Absence Liability	44,772.96
Total Other Current Liabilities	2,806,491.78
Total Current Liabilities	2,813,611.78
Long Term Liabilities	
290080 · Investment in Fixed Assets	8,383,547.64
Total Long Term Liabilities	8,383,547.64
Total Liabilities	11,197,159.42
Equity	
300000 · Statutory Restricted Reserve	51,968.00
400000 · Restricted Reserve Commitments	-51,968.00
450000 · Retained Earnings	3,647,568.03
Net Income	870,091.51
Total Equity	4,517,659.54
TOTAL LIABILITIES & EQUITY	15,714,818.96

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through December 2018

	Jan - Dec 18
Ordinary Income/Expense	
Income	
520100 · Property Taxes	2,163,536.74
520200 · Specific Ownership Tax	125,687.33
530000 · Contracts & Grants	6,000.00
540000 · Conservation Trust Funds	87,153.97
550000 · Donations	735.00
570000 · Recreation Programs	133,976.90
571000 · Rental Activities	3,190.00
572000 · Investment Income	81,307.49
580000 · Other Income	781.85
Total Income	2,602,369.28
Gross Profit	2,602,369.28
Expense	
710000 · Personnel Services	795,151.00
720000 · Contract Services	227,896.23
730000 · District Operations	23,598.30
740000 · Administrative Operations	170,885.43
750000 · Common Areas Operations	280,699.62
760000 · Program Operations	10,453.87
780000 · Capital Outlay	223,593.32
Total Expense	1,732,277.77
Net Ordinary Income	870,091.51
Other Income/Expense	
Other Income	
800100 · Operating Transfers In	42,010.68
Total Other Income	42,010.68
Other Expense	
840000 · Reportable Health Coverage	0.00
850100 · Operating Transfers Out	42,010.68
Total Other Expense	42,010.68
Net Other Income	0.00
Net Income	870,091.51