

GVR Metropolitan District
Balance Sheet
As of February 28, 2019

Feb 28, 19

ASSETS**Current Assets****Checking/Savings**

100000 · Depository Account-USB	53,339.17
100500 · Operations Checking-USB	168,399.29
100600 · Payroll Checking-USB	54,901.47
100700 · Recreation Prog. Checking-USB	9,663.50
100900 · Conservation Trust Fund-USB	506,597.28
109100 · Petty Cash	456.85
110000 · Colotrust Plus	3,708,846.44

Total Checking/Savings	4,502,204.00
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Accounts Receivable

120100 · Property Taxes Receivable	903,728.23
120300 · Accounts Receivable	21,746.81

Total Accounts Receivable	925,475.04
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Total Current Assets	5,427,679.04
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Fixed Assets

160000 · Furniture & Equipment	319,127.38
161000 · Vehicles	347,998.00
170000 · Land	6,426,017.14
180000 · Buildings	1,306,964.12

Total Fixed Assets	8,400,106.64
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TOTAL ASSETS	13,827,785.68
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LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	9,042.64
210030 · Accounts Payable Youth Program	75.00
210093 · Accounts Payable HOA	100.00

Total Accounts Payable	9,217.64
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Credit Cards

220000 · Credit Card	2,661.25
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Total Credit Cards	2,661.25
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Other Current Liabilities

240510 · Payroll Tax W'holding Gen Fund	1,103.17
240530 · Payroll Tax W'holding Youth Prg	222.07
240593 · Payroll Tax W'holding HOA	141.36
240610 · Benefit W'holding Gen Fund	640.00
260100 · Deposits Held In Custody	40,183.58
260300 · Escheated Funds	45.00
271000 · Compensated Absence Liability	44,772.96

Total Other Current Liabilities	87,108.14
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Total Current Liabilities	98,987.03
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Long Term Liabilities	
290080 · Investment in Fixed Assets	8,400,106.64
Total Long Term Liabilities	<u>8,400,106.64</u>
Total Liabilities	8,499,093.67
Equity	
300000 · Statutory Restricted Reserve	51,968.00
400000 · Restricted Reserve Commitments	-51,968.00
450000 · Retained Earnings	4,517,659.54
Net Income	811,032.47
Total Equity	<u>5,328,692.01</u>
TOTAL LIABILITIES & EQUITY	<u><u>13,827,785.68</u></u>

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through February 2019

	Jan - Feb 19
Ordinary Income/Expense	
Income	
520100 · Property Taxes	894,187.83
520200 · Specific Ownership Tax	44,816.75
530000 · Contracts & Grants	11,000.00
570000 · Recreation Programs	6,593.70
571000 · Rental Activities	2,245.00
572000 · Investment Income	14,326.26
580000 · Other Income	5.00
Total Income	973,174.54
Gross Profit	973,174.54
Expense	
710000 · Personnel Services	69,027.76
720000 · Contract Services	13,051.68
730000 · District Operations	8,927.83
740000 · Administrative Operations	47,177.09
750000 · Common Areas Operations	7,269.53
760000 · Program Operations	129.18
780000 · Capital Outlay	16,559.00
Total Expense	162,142.07
Net Ordinary Income	811,032.47
Other Income/Expense	
Other Income	
800100 · Operating Transfers In	3,406.18
Total Other Income	3,406.18
Other Expense	
840000 · Reportable Health Coverage	0.00
850100 · Operating Transfers Out	3,406.18
Total Other Expense	3,406.18
Net Other Income	0.00
Net Income	811,032.47