

## **GVR METROPOLITAN DISTRICT**

### **RESOLUTION NO. 04-18-2007**

#### **A RESOLUTION SETTING DEADLINES FOR SUBMITTAL OF INVOICES AND/OR BILLINGS FOR CONSIDERATION AT REGULAR OR SPECIAL MEETINGS OF THE BOARD OF DIRECTORS OF THE GVR METROPOLITAN DISTRICT**

WHEREAS, the GVR Metropolitan District (the “District”), located within the City and County of Denver, State of Colorado, is a quasi-municipal corporation and a political subdivision, organized pursuant to the provisions of the Special District Act, Title 32, Colorado Revised Statutes; and

WHEREAS, the District commissions services and materials for District matters and receives invoices and/or billings for the same; and

WHEREAS, the District considers payment of such invoices and/or billings at regular and special meetings of the District Board; and

WHEREAS, the District’s Board of Directors regularly meets the third Wednesday of each month, and on the fourth business day prior to regular or special meetings a staff member of the District e-mails each Board member reports of all pending invoices and/or billings for which payments are requested; and

WHEREAS, timely submission of invoices and/or billings to the District’s Board members prior to the meeting at which the invoices and/or billings will be considered for approval is necessary to allow proper consideration;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the GVR Metropolitan District that:

1. All invoices and/or billings to be considered for payment by the Board of Directors at any regular or special Board meeting must be submitted to the District Accountant, GVR Metropolitan District, 18650 E. 45<sup>th</sup> Avenue, Denver, Colorado 80249 no later than the close of business on the fifth business day prior to any such meeting. Any invoices and/or billings received after such deadline may not be considered until the next regular or special meeting of the Board. Invoices and/or billings are generally considered for payment by the Board of Directors at regular meetings of the Board and may not necessarily be considered at special meetings of the Board.
2. All Resolutions, or parts thereof, in conflict with the provisions hereof, shall be and are, hereby repealed.

3. This Resolution, shall be effective immediately upon its passage, and shall be recorded in the official records of the District kept for that purpose

ADOPTED AND APPROVED by a vote of five (5) in favor and zero (0) opposed, on the 18<sup>th</sup> day of April, 2007.

GVR METROPOLITAN DISTRICT

By: /s/  
Trenton J. Stone, President  
Board of Directors

Attest:

/s/  
Marlene Martin, Secretary/Treasurer