

GVR Metropolitan District Balance Sheet - Preliminary

As of October 31, 2011

	Oct 31, 11
ASSETS	
Current Assets	
Checking/Savings	
100000 · Depository Account-USB	607,285.59
100500 · Operations Checking-USB	9,395.90
100600 · Payroll Checking-USB	41,264.67
100700 · Recreation Prog. Checking-USB	5,580.16
100900 · Conservation Trust Fund-USB	297,069.70
109100 · Petty Cash	725.63
110000 · Colotrust Plus	3,464,962.87
Total Checking/Savings	4,426,284.52
Accounts Receivable	
120100 · Property Taxes Receivable	17,607.75
120300 · Accounts Receivable	5,677.62
Total Accounts Receivable	23,285.37
Other Current Assets	
130300 · Deposits	3,500.00
130900 · Undeposited Funds	20.00
140270 · Amount To Be Provided-LTD	3,920,000.00
Total Other Current Assets	3,923,520.00
Total Current Assets	8,373,089.89
Fixed Assets	
160000 · Furniture & Equipment	236,865.17
161000 · Vehicles	284,282.50
170000 · Land	5,325,702.59
180000 · Buildings	252,066.04
Total Fixed Assets	6,098,916.30
TOTAL ASSETS	14,472,006.19
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210010 · Accounts Payable-Gen Oper	48,665.26
210030 · Accounts Payable Youth Program	8.59
210090 · Accounts Payable Consv Trust	2,440.96
Total Accounts Payable	51,114.81
Credit Cards	

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220000 - Credit Card	5,231.13
Total Credit Cards	5,231.13
 Other Current Liabilities	
240510 - Payroll Tax W'holding Gen Fund	1,346.54
240530 - Payroll Tax W'holding Youth Prg	83.27
240590 - Payroll Tax W'holding HOA Self	103.61
240610 - Benefit W'holding Gen Fund	3,358.64
240630 - Benefit W'holding Youth Pgm	394.97
240690 - Benefit W'holding HOA	398.00
260100 - Deposits Held In Custody	200.00
271000 - Compensated Absence Liability	18,316.07
Total Other Current Liabilities	24,201.10
 Total Current Liabilities	 80,547.04
 Long Term Liabilities	
290075 - Bonds payable-2009 Series	3,920,000.00
290080 - Investment in Fixed Assets	6,098,916.30
Total Long Term Liabilities	10,018,916.30
 Total Liabilities	 10,099,463.34
 Equity	
300000 - Statutory Restricted Reserve	39,564.00
400000 - Restricted Reserve Commitments	-39,564.00
450000 - Retained Earnings	3,593,130.06
Net Income	779,412.79
Total Equity	4,372,542.85
 TOTAL LIABILITIES & EQUITY	 14,472,006.19

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary
 January through October 2011

	Jan - Oct 11
Ordinary Income/Expense	
Income	
500000 · Revenue	
520100 · Property Taxes	1,711,282.83
520200 · Specific Ownership Tax	84,569.43
530000 · Contracts & Grants	59,957.23
540000 · Conservation Trust Funds	48,128.77
570000 · Recreation Programs	73,755.91
571000 · Rental Activities	3,399.75
572000 · Investment Income	4,684.22
580000 · Other Income	8,052.43
590100 · Gain on Transferred Asset	10,820.00
590200 · Gain - Transferred Asset Offset	-10,820.00
Total 500000 · Revenue	1,993,830.57
Total Income	1,993,830.57
Gross Profit	1,993,830.57
Expense	
700000 · Expenditures	
710000 · Personnel Services	565,456.88
720000 · Contract Services	160,829.68
730000 · District Operations	18,676.70
740000 · Administrative Operations	163,752.41
750000 · Common Areas Operations	208,903.60
760000 · Program Operations	5,534.51
770000 · Debt Service Costs	63,000.00
780000 · Capital Outlay	28,264.00
Total 700000 · Expenditures	1,214,417.78
Total Expense	1,214,417.78
Net Income	779,412.79