

**GVR Metropolitan District**  
**Balance Sheet - Preliminary**  
 As of October 31, 2012

	Oct 31, 12
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
100000 · Depository Account-USB	572,990.66
100500 · Operations Checking-USB	13,848.99
100600 · Payroll Checking-USB	112,783.44
100700 · Recreation Prog. Checking-USB	6,332.58
100900 · Conservation Trust Fund-USB	300,145.29
109100 · Petty Cash	513.72
110000 · Colotrust Plus	3,560,980.67
<b>Total Checking/Savings</b>	4,567,595.35
 <b>Accounts Receivable</b>	
120100 · Property Taxes Receivable	10,751.18
120300 · Accounts Receivable	4,479.99
<b>Total Accounts Receivable</b>	15,231.17
 <b>Other Current Assets</b>	
130110 · Prepaid Expenses-Gen Operations	1,175.00
130300 · Deposits	3,500.00
130900 · Undeposited Funds	12.00
140270 · Amount To Be Provided-LTD	3,530,000.00
<b>Total Other Current Assets</b>	3,534,687.00
 <b>Total Current Assets</b>	 8,117,513.52
 <b>Fixed Assets</b>	
160000 · Furniture & Equipment	292,107.54
161000 · Vehicles	302,174.50
170000 · Land	5,325,702.59
180000 · Buildings	252,066.04
<b>Total Fixed Assets</b>	6,172,050.67
 <b>TOTAL ASSETS</b>	 <b>14,289,564.19</b>
 <b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
210010 · Accounts Payable-Gen Oper	9,580.91
210093 · Accounts Payable HOA	-435.00
<b>Total Accounts Payable</b>	9,145.91
 <b>Credit Cards</b>	

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	Oct 31, 12
220000 - Credit Card	5,521.41
<b>Total Credit Cards</b>	<b>5,521.41</b>
<b>Other Current Liabilities</b>	
240510 - Payroll Tax W'holding Gen Fund	1,601.98
240530 - Payroll Tax W'holding Youth Prg	121.43
240590 - Payroll Tax W'holding CTF	97.08
240593 - Payroll Tax W'holding HOA	125.02
240610 - Benefit W'holding Gen Fund	4,099.12
240630 - Benefit W'holding Youth Pgm	421.05
240690 - Benefit W'holding HOA	461.26
250100 - Deferred Income	217.00
260100 - Deposits Held In Custody	200.00
271000 - Compensated Absence Liability	22,260.76
<b>Total Other Current Liabilities</b>	<b>29,604.70</b>
<b>Total Current Liabilities</b>	<b>44,272.02</b>
<b>Long Term Liabilities</b>	
290075 - Bonds payable-2009 Series	3,530,000.00
290080 - Investment in Fixed Assets	6,172,050.67
<b>Total Long Term Liabilities</b>	<b>9,702,050.67</b>
<b>Total Liabilities</b>	<b>9,746,322.69</b>
<b>Equity</b>	
300000 - Statutory Restricted Reserve	36,564.00
400000 - Restricted Reserve Commitments	-36,564.00
450000 - Retained Earnings	3,805,159.41
Net Income	738,082.09
<b>Total Equity</b>	<b>4,543,241.50</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>14,289,564.19</b>

**GVR Metropolitan District**  
**Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary**  
 January through October 2012

	Jan - Oct 12
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>500000 - Revenue</b>	
510000 - System Development Fees	8,250.00
520100 - Property Taxes	1,687,602.12
520200 - Specific Ownership Tax	96,677.29
530000 - Contracts & Grants	99,248.32
540000 - Conservation Trust Funds	57,760.24
570000 - Recreation Programs	76,735.97
571000 - Rental Activities	3,939.00
572000 - Investment Income	8,166.46
580000 - Other Income	30,913.74
	2,069,293.14
<b>Total 500000 - Revenue</b>	2,069,293.14
	2,069,293.14
<b>Gross Profit</b>	2,069,293.14
<b>Expense</b>	
<b>700000 - Expenditures</b>	
710000 - Personnel Services	608,843.36
720000 - Contract Services	155,963.13
730000 - District Operations	19,011.98
740000 - Administrative Operations	188,461.17
750000 - Common Areas Operations	237,729.21
760000 - Program Operations	4,855.33
770000 - Debt Service Costs	59,100.00
780000 - Capital Outlay	57,246.87
	1,331,211.05
<b>Total 700000 - Expenditures</b>	1,331,211.05
<b>Total Expense</b>	1,331,211.05
<b>Net Income</b>	738,082.09