

**GVR Metropolitan District**  
**Balance Sheet**  
As of December 31, 2024

Dec 31, 24

**ASSETS****Current Assets****Checking/Savings**

100000 · Depository Account-USB	187,042.82
100500 · Operations Checking-USB	116,675.11
100600 · Payroll Checking-USB	32,369.26
100900 · Conservation Trust Fund-USB	1,072,641.84
109100 · Petty Cash	629.32
110000 · Colotrust Plus	10,872,703.54

<b>Total Checking/Savings</b>	12,282,061.89
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**Accounts Receivable**

120000 · County Treasurer Receivable	2,487,890.00
120100 · Property Taxes Receivable	7,248.98
120300 · Accounts Receivable	15,801.47

<b>Total Accounts Receivable</b>	2,510,940.45
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**Other Current Assets**

130110 · Prepaid Expenses-Gen Operations	30,800.00
130900 · Undeposited Funds	10,354.00

<b>Total Other Current Assets</b>	41,154.00
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<b>Total Current Assets</b>	14,834,156.34
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**Fixed Assets**

160000 · Furniture & Equipment	346,678.17
161000 · Vehicles	320,054.38
170000 · Land	8,040,311.14
180000 · Buildings	1,365,337.71

<b>Total Fixed Assets</b>	10,072,381.40
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<b>TOTAL ASSETS</b>	<b>24,906,537.74</b>
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**LIABILITIES & EQUITY****Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	2,838.87
210093 · Accounts Payable HOA	270.00

<b>Total Accounts Payable</b>	3,108.87
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**Credit Cards**

220000 · Credit Card	2,940.20
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<b>Total Credit Cards</b>	2,940.20
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**Other Current Liabilities**

240100 · Salary and Wages Payable	26,788.40
240510 · Payroll Tax W'holding Gen Fund	28,651.85
240593 · Payroll Tax W'holding HOA	3,781.41
250100 · Deferred Income	2,487,890.00

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	Dec 31, 24
271000 · Compensated Absence Liability	0.00
Total Other Current Liabilities	2,547,111.66
Total Current Liabilities	2,553,160.73
<b>Long Term Liabilities</b>	
290080 · Investment in Fixed Assets	10,072,381.40
Total Long Term Liabilities	10,072,381.40
Total Liabilities	12,625,542.13
<b>Equity</b>	
300000 · Statutory Restricted Reserve	65,772.00
400000 · Restricted Reserve Commitments	-65,772.00
450000 · Retained Earnings	10,986,323.50
Net Income	1,294,672.11
Total Equity	12,280,995.61
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>24,906,537.74</b>

## GVR Metropolitan District Schedule of Rev., Exp. and Changes in Fund Balance January through December 2024

	Jan - Dec 24
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
520100 · Property Taxes	2,089,279.84
520200 · Specific Ownership Tax	94,056.99
530000 · Contracts & Grants	121,800.00
540000 · Conservation Trust Funds	104,903.64
570000 · Recreation Programs	512.00
571000 · Rental Activities	4,005.00
572000 · Investment Income	561,083.13
580000 · Other Income	124,583.84
<b>Total Income</b>	3,100,224.44
<b>Gross Profit</b>	3,100,224.44
<b>Expense</b>	
710000 · Personnel Services	989,194.04
720000 · Contract Services	282,366.22
730000 · District Operations	22,153.00
740000 · Administrative Operations	157,188.87
750000 · Common Areas Operations	352,331.80
760000 · Program Operations	238.56
780000 · Capital Outlay	2,079.84
<b>Total Expense</b>	1,805,552.33
<b>Net Ordinary Income</b>	1,294,672.11
<b>Other Income/Expense</b>	
<b>Other Income</b>	
800100 · Operating Transfers In	0.00
<b>Total Other Income</b>	0.00
<b>Other Expense</b>	
840000 · Reportable Health Coverage	0.00
850100 · Operating Transfers Out	0.00
<b>Total Other Expense</b>	0.00
<b>Net Other Income</b>	0.00
<b>Net Income</b>	1,294,672.11