

GVR Metropolitan District Balance Sheet - Preliminary

As of January 31, 2012

	Jan 31, 12
ASSETS	
Current Assets	
Checking/Savings	
100000 · Depository Account-USB	123,598.19
100500 · Operations Checking-USB	95,310.43
100600 · Payroll Checking-USB	33,080.68
100700 · Recreation Prog. Checking-USB	6,955.14
100900 · Conservation Trust Fund-USB	300,681.71
109100 · Petty Cash	433.79
110000 · Colotrust Plus	3,207,845.99
Total Checking/Savings	3,767,905.93
 Accounts Receivable	
120100 · Property Taxes Receivable	28,369.71
120300 · Accounts Receivable	5,457.60
Total Accounts Receivable	33,827.31
 Other Current Assets	
130300 · Deposits	3,500.00
140270 · Amount To Be Provided-LTD	3,530,000.00
Total Other Current Assets	3,533,500.00
Total Current Assets	7,335,233.24
 Fixed Assets	
160000 · Furniture & Equipment	236,865.17
161000 · Vehicles	284,282.50
170000 · Land	5,325,702.59
180000 · Buildings	252,066.04
Total Fixed Assets	6,098,916.30
TOTAL ASSETS	13,434,149.54
 LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210010 · Accounts Payable-Gen Oper	5,194.27
210030 · Accounts Payable Youth Program	318.50
Total Accounts Payable	5,512.77
 Credit Cards	
220000 · Credit Card	3,642.76
Total Credit Cards	3,642.76

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Other Current Liabilities

240510 - Payroll Tax W'holding Gen Fund	7,717.05
240530 - Payroll Tax W'holding Youth Prg	574.74
240590 - Payroll Tax W'holding HOA Self	855.15
240610 - Benefit W'holding Gen Fund	3,358.63
240630 - Benefit W'holding Youth Pgm	394.98
240690 - Benefit W'holding HOA	398.00
260100 - Deposits Held In Custody	150.00
271000 - Compensated Absence Liability	22,260.76

Total Other Current Liabilities	<u>35,709.31</u>
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Total Current Liabilities	44,864.84
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Long Term Liabilities

290075 - Bonds payable-2009 Series	3,530,000.00
290080 - Investment in Fixed Assets	6,098,916.30

Total Long Term Liabilities	<u>9,628,916.30</u>
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Total Liabilities	9,673,781.14
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Equity

300000 - Statutory Restricted Reserve	36,564.00
400000 - Restricted Reserve Commitments	-36,564.00
450000 - Retained Earnings	3,805,159.41
Net Income	-44,791.01

Total Equity	<u>3,760,368.40</u>
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TOTAL LIABILITIES & EQUITY	<u><u>13,434,149.54</u></u>
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GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary
January 2012

	<u>Jan 12</u>
Ordinary Income/Expense	
Income	
500000 - Revenue	
520100 - Property Taxes	19,645.50
520200 - Specific Ownership Tax	8,908.86
530000 - Contracts & Grants	573.72
570000 - Recreation Programs	814.94
571000 - Rental Activities	53.00
572000 - Investment Income	412.50
Total 500000 - Revenue	<u>30,408.52</u>
Total Income	<u>30,408.52</u>
Gross Profit	30,408.52
Expense	
700000 - Expenditures	
710000 - Personnel Services	30,281.33
720000 - Contract Services	3,800.97
730000 - District Operations	460.33
740000 - Administrative Operations	37,033.48
750000 - Common Areas Operations	3,609.92
760000 - Program Operations	13.50
Total 700000 - Expenditures	<u>75,199.53</u>
Total Expense	<u>75,199.53</u>
Net Income	<u><u>-44,791.01</u></u>