

GVR Metropolitan District
Balance Sheet
As of January 31, 2023

Jan 31, 23

ASSETS**Current Assets****Checking/Savings**

100000 · Depository Account-USB	59,828.79
100500 · Operations Checking-USB	168,646.66
100600 · Payroll Checking-USB	32,583.13
100900 · Conservation Trust Fund-USB	860,039.11
109100 · Petty Cash	498.22
110000 · Colotrust Plus	8,085,594.76

Total Checking/Savings	9,207,190.67
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Accounts Receivable

120100 · Property Taxes Receivable	43,698.91
120300 · Accounts Receivable	15,781.12

Total Accounts Receivable	59,480.03
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Other Current Assets

130110 · Prepaid Expenses-Gen Operations	440.00
130900 · Undeposited Funds	11,150.36

Total Other Current Assets	11,590.36
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Total Current Assets	9,278,261.06
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Fixed Assets

160000 · Furniture & Equipment	325,876.38
161000 · Vehicles	320,054.50
170000 · Land	8,010,627.24
180000 · Buildings	1,339,512.71

Total Fixed Assets	9,996,070.83
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TOTAL ASSETS	19,274,331.89
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LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	3,834.40
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Total Accounts Payable	3,834.40
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Credit Cards

220000 · Credit Card	3,643.32
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Total Credit Cards	3,643.32
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Other Current Liabilities

240510 · Payroll Tax W'holding Gen Fund	10,746.83
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240593 · Payroll Tax W'holding HOA	1,118.06
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240610 · Benefit W'holding Gen Fund	766.01
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260100 · Deposits Held In Custody	2,200.76
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271000 · Compensated Absence Liability	82,789.26
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Total Other Current Liabilities	97,620.92
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Total Current Liabilities	105,098.64
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Long Term Liabilities

GVR Metropolitan District
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 As of January 31, 2023

	Jan 31, 23
290080 · Investment in Fixed Assets	9,996,070.83
Total Long Term Liabilities	9,996,070.83
Total Liabilities	10,101,169.47
Equity	
300000 · Statutory Restricted Reserve	65,772.00
400000 · Restricted Reserve Commitments	-65,772.00
450000 · Retained Earnings	9,216,720.52
Net Income	-43,558.10
Total Equity	9,173,162.42
TOTAL LIABILITIES & EQUITY	19,274,331.89

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January 2023

	Jan 23
Ordinary Income/Expense	
Income	
520100 · Property Taxes	30,321.27
520200 · Specific Ownership Tax	13,580.58
530000 · Contracts & Grants	10,450.00
570000 · Recreation Programs	58.00
571000 · Rental Activities	720.00
572000 · Investment Income	31,354.90
Total Income	86,484.75
Gross Profit	86,484.75
Expense	
710000 · Personnel Services	34,553.07
720000 · Contract Services	3,390.19
730000 · District Operations	531.72
740000 · Administrative Operations	45,270.44
750000 · Common Areas Operations	5,288.33
780000 · Capital Outlay	41,009.10
Total Expense	130,042.85
Net Ordinary Income	-43,558.10
Other Income/Expense	
Other Expense	
840000 · Reportable Health Coverage	0.00
Total Other Expense	0.00
Net Other Income	0.00
Net Income	-43,558.10