

GVR Metropolitan District
Balance Sheet
As of July 31, 2013

Jul 31, 13

ASSETS**Current Assets****Checking/Savings**

100000 · Depository Account-USB	181,406.90
100500 · Operations Checking-USB	32,553.74
100600 · Payroll Checking-USB	19,647.47
100700 · Recreation Prog. Checking-USB	3,737.39
100900 · Conservation Trust Fund-USB	335,077.75
109100 · Petty Cash	446.07
110000 · Colotrust Plus	5,048,483.41

Total Checking/Savings	5,621,352.73
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Accounts Receivable

120100 · Property Taxes Receivable	24,963.10
120300 · Accounts Receivable	5,351.79

Total Accounts Receivable	30,314.89
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Other Current Assets

130300 · Deposits	3,500.00
130900 · Undeposited Funds	175.00
140270 · Amount To Be Provided-LTD	3,130,000.00

Total Other Current Assets	3,133,675.00
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Total Current Assets	8,785,342.62
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Fixed Assets

160000 · Furniture & Equipment	303,425.97
161000 · Vehicles	286,410.50
170000 · Land	5,565,099.74
180000 · Buildings	264,280.72

Total Fixed Assets	6,419,216.93
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TOTAL ASSETS	15,204,559.55
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LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	19,072.06
210090 · Accounts Payable Consv Trust	39.88
210093 · Accounts Payable HOA	1,403.60

Total Accounts Payable	20,515.54
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Credit Cards

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220000 · Credit Card	10,164.40
Total Credit Cards	10,164.40
Other Current Liabilities	
240510 · Payroll Tax W'holding Gen Fund	1,504.03
240530 · Payroll Tax W'holding Youth Prg	349.66
240590 · Payroll Tax W'holding CTF	143.04
240593 · Payroll Tax W'holding HOA	110.04
240610 · Benefit W'holding Gen Fund	662.63
260100 · Deposits Held In Custody	150.00
271000 · Compensated Absence Liability	31,528.01
Total Other Current Liabilities	34,447.41
Total Current Liabilities	65,127.35
Long Term Liabilities	
290075 · Bonds payable-2009 Series	3,130,000.00
290080 · Investment in Fixed Assets	6,419,216.93
Total Long Term Liabilities	9,549,216.93
Total Liabilities	9,614,344.28
Equity	
300000 · Statutory Restricted Reserve	45,289.00
400000 · Restricted Reserve Commitments	-45,289.00
450000 · Retained Earnings	3,949,517.76
Net Income	1,640,697.51
Total Equity	5,590,215.27
TOTAL LIABILITIES & EQUITY	15,204,559.55

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through July 2013

	Jan - Jul 13
Ordinary Income/Expense	
Income	
500000 - Revenue	
510000 - System Development Fees	124,902.00
520100 - Property Taxes	2,149,002.53
520200 - Specific Ownership Tax	77,056.46
530000 - Contracts & Grants	69,525.00
540000 - Conservation Trust Funds	41,114.82
550000 - Donations	925.00
570000 - Recreation Programs	71,068.45
571000 - Rental Activities	3,507.00
572000 - Investment Income	3,911.23
580000 - Other Income	2,534.59
	2,543,547.08
Total 500000 - Revenue	2,543,547.08
Total Income	2,543,547.08
Gross Profit	2,543,547.08
Expense	
700000 - Expenditures	
710000 - Personnel Services	434,871.02
720000 - Contract Services	116,166.10
730000 - District Operations	21,497.40
740000 - Administrative Operations	142,996.51
750000 - Common Areas Operations	103,886.05
760000 - Program Operations	4,899.38
770000 - Debt Service Costs	55,000.00
780000 - Capital Outlay	23,533.11
	902,849.57
Total 700000 - Expenditures	902,849.57
Total Expense	902,849.57
Net Income	1,640,697.51