

GVR Metropolitan District
Balance Sheet
As of May 31, 2020

	May 31, 20
ASSETS	
Current Assets	
Checking/Savings	
100000 · Depository Account-USB	51,444.84
100500 · Operations Checking-USB	229,549.43
100600 · Payroll Checking-USB	54,463.98
100900 · Conservation Trust Fund-USB	628,967.48
109100 · Petty Cash	550.77
110000 · Colotrust Plus	5,989,587.99
Total Checking/Savings	6,954,564.49
Accounts Receivable	
120100 · Property Taxes Receivable	326,914.33
120300 · Accounts Receivable	15,710.92
Total Accounts Receivable	342,625.25
Other Current Assets	
130900 · Undeposited Funds	6,325.00
Total Other Current Assets	6,325.00
Total Current Assets	7,303,514.74
Fixed Assets	
160000 · Furniture & Equipment	325,876.38
161000 · Vehicles	341,249.00
170000 · Land	6,908,377.14
180000 · Buildings	1,309,476.61
Total Fixed Assets	8,884,979.13
TOTAL ASSETS	16,188,493.87
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210010 · Accounts Payable-Gen Oper	13,571.71
210090 · Accounts Payable Conserv Trust	3,500.00
210093 · Accounts Payable HOA	1,802.25
Total Accounts Payable	18,873.96
Credit Cards	
220000 · Credit Card	3,900.55
Total Credit Cards	3,900.55
Other Current Liabilities	
240510 · Payroll Tax W'holding Gen Fund	1,394.19
240593 · Payroll Tax W'holding HOA	178.05
260100 · Deposits Held In Custody	150.00
271000 · Compensated Absence Liability	43,743.23
Total Other Current Liabilities	45,465.47
Total Current Liabilities	68,239.98
Long Term Liabilities	

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290080 - Investment in Fixed Assets	8,884,979.13
Total Long Term Liabilities	<u>8,884,979.13</u>
Total Liabilities	8,953,219.11
Equity	
300000 - Statutory Restricted Reserve	55,684.00
400000 - Restricted Reserve Commitments	-55,684.00
450000 - Retained Earnings	5,873,875.46
Net Income	1,361,399.30
Total Equity	<u>7,235,274.76</u>
TOTAL LIABILITIES & EQUITY	<u><u>16,188,493.87</u></u>

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through May 2020

	Jan - May 20
Ordinary Income/Expense	
Income	
520100 · Property Taxes	1,800,498.58
520200 · Specific Ownership Tax	52,612.35
530000 · Contracts & Grants	31,250.00
540000 · Conservation Trust Funds	21,873.64
570000 · Recreation Programs	177.00
571000 · Rental Activities	3,450.00
572000 · Investment Income	30,384.99
Total Income	1,940,246.56
Gross Profit	1,940,246.56
Expense	
710000 · Personnel Services	237,437.07
720000 · Contract Services	102,465.66
730000 · District Operations	18,005.87
740000 · Administrative Operations	80,747.71
750000 · Common Areas Operations	48,508.14
760000 · Program Operations	95.55
780000 · Capital Outlay	91,587.26
Total Expense	578,847.26
Net Ordinary Income	1,361,399.30
Other Income/Expense	
Other Expense	
840000 · Reportable Health Coverage	0.00
Total Other Expense	0.00
Net Other Income	0.00
Net Income	1,361,399.30