

GVR Metropolitan District
Balance Sheet - Preliminary
As of September 30, 2009

Accrual Basis

	Sep 30, 09
ASSETS	
Current Assets	
Checking/Savings	
100000 · Depository Account-USB	50,324.92
100100 · Operations Checking-WF	10,066.76
100300 · Youth Program Checking-WF	2,332.98
100500 · Operations Checking-USB	93,284.67
100600 · Payroll Checking-USB	34,621.39
100700 · Recreation Prog. Checking-USB	3,936.15
100800 · PERA Care Sweep Checking-USB	2,652.13
100900 · Conservation Trust Fund-USB	226,381.11
101000 · Recreation Settlement Acct-USB	16,806.76
109100 · Petty Cash	339.19
110000 · Colotrast Plus	5,353,419.40
110100 · Colotrast Prime	2,772,169.39
Total Checking/Savings	8,566,334.85
Accounts Receivable	
120100 · Property Taxes Receivable	40,640.84
120300 · Accounts Receivable	24,853.68
Total Accounts Receivable	65,494.52
Other Current Assets	
130900 · Undeposited Funds	130.00
140270 · Amount To Be Provided-LTD	8,770,000.00
Total Other Current Assets	8,770,130.00
Total Current Assets	17,401,959.37
Fixed Assets	
160000 · Furniture & Equipment	215,798.51
161000 · Vehicles	276,876.00
170000 · Land	5,325,702.59
180000 · Buildings	1,420,672.22
Total Fixed Assets	7,239,049.32
TOTAL ASSETS	24,641,008.69
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210010 · Accounts Payable-Gen Oper	15,984.47
210030 · Accounts Payable Youth Program	278.94
Total Accounts Payable	16,263.41
Credit Cards	
220000 · Credit Card	4,831.00
Total Credit Cards	4,831.00
Other Current Liabilities	
240510 · Payroll Tax W'holding Gen Fund	4,419.36
240530 · Payroll Tax W'holding Youth Prg	247.37
240610 · Benefit W'holding Gen Fund	2,844.10
240630 · Benefit W'holding Youth Pgm	379.62
260100 · Deposits Held In Custody	300.00
260300 · Escheated Funds	261.43
271000 · Compensated Absence Liability	18,503.55
Total Other Current Liabilities	26,955.43
Total Current Liabilities	48,049.84

GVR Metropolitan District
Balance Sheet - Preliminary
As of September 30, 2009

Accrual Basis

	<u>Sep 30, 09</u>
Long Term Liabilities	
290070 · Bonds payable-1999 Series	8,770,000.00
290080 · Investment in Fixed Assets	7,239,049.32
Total Long Term Liabilities	<u>16,009,049.32</u>
Total Liabilities	16,057,099.16
Equity	
300000 · Statutory Restricted Reserve	2,555,427.00
400000 · Restricted Reserve Commitments	-2,555,427.00
450000 · Retained Earnings	7,222,481.51
Net Income	1,361,428.02
Total Equity	<u>8,583,909.53</u>
TOTAL LIABILITIES & EQUITY	<u><u>24,641,008.69</u></u>

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary
 January through September 2009

Jan - Sep 09

Ordinary Income/Expense

Income

500000 · Revenue

510000 · System Development Fees	185,265.16
520100 · Property Taxes	2,513,313.32
520200 · Specific Ownership Tax	125,074.99
530000 · Contracts & Grants	24,412.50
540000 · Conservation Trust Funds	47,511.88
550000 · Donations	100.00
570000 · Recreation Programs	54,902.90
571000 · Rental Activities	522.00
572000 · Investment Income	24,011.49
580000 · Other Income	738.07

Total 500000 · Revenue

2,975,852.31

Total Income

2,975,852.31

Gross Profit

2,975,852.31

Expense

700000 · Expenditures

710000 · Personal Services	486,780.44
720000 · Contract Services	508,058.41
730000 · District Operations	25,153.38
740000 · Administrative Operations	146,942.62
750000 · Common Areas Operations	149,132.21
760000 · Program Operations	6,311.39
770000 · Debt Service Costs	242,310.00
780000 · Capital Outlay	49,735.84

Total 700000 · Expenditures

1,614,424.29

Total Expense

1,614,424.29

Net Income

1,361,428.02