

GVR Metropolitan District
Balance Sheet
As of June 30, 2019

Jun 30, 19

ASSETS**Current Assets****Checking/Savings**

100000 · Depository Account-USB	51,365.76
100500 · Operations Checking-USB	72,047.01
100600 · Payroll Checking-USB	60,615.47
100700 · Recreation Prog. Checking-USB	5,666.45
100900 · Conservation Trust Fund-USB	563,770.86
109100 · Petty Cash	496.85
110000 · Colotrust Plus	5,277,169.10

Total Checking/Savings	6,031,131.50
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Accounts Receivable

120100 · Property Taxes Receivable	706,991.79
120300 · Accounts Receivable	15,740.14

Total Accounts Receivable	722,731.93
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Other Current Assets

130900 · Undeposited Funds	5,500.00
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Total Other Current Assets	5,500.00
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Total Current Assets	6,759,363.43
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Fixed Assets

160000 · Furniture & Equipment	319,127.38
161000 · Vehicles	347,998.00
170000 · Land	6,426,017.14
180000 · Buildings	1,306,964.12

Total Fixed Assets	8,400,106.64
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TOTAL ASSETS	15,159,470.07
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LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	20,767.91
210090 · Accounts Payable Consv Trust	498.00
210093 · Accounts Payable HOA	145.52

Total Accounts Payable	21,411.43
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Credit Cards

220000 · Credit Card	2,546.19
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Total Credit Cards	2,546.19
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Other Current Liabilities

240510 · Payroll Tax W'holding Gen Fund	1,035.57
240530 · Payroll Tax W'holding Youth Prg	43.67
240593 · Payroll Tax W'holding HOA	147.45
260100 · Deposits Held In Custody	150.00
260300 · Escheated Funds	45.00
271000 · Compensated Absence Liability	44,772.96

GVR Metropolitan District
Balance Sheet
As of June 30, 2019

	<u>Jun 30, 19</u>
Total Other Current Liabilities	46,194.65
Total Current Liabilities	70,152.27
Long Term Liabilities	
290080 · Investment in Fixed Assets	8,400,106.64
Total Long Term Liabilities	8,400,106.64
Total Liabilities	8,470,258.91
Equity	
300000 · Statutory Restricted Reserve	51,968.00
400000 · Restricted Reserve Commitments	-51,968.00
450000 · Retained Earnings	4,517,716.35
Net Income	2,171,494.81
Total Equity	6,689,211.16
TOTAL LIABILITIES & EQUITY	<u>15,159,470.07</u>

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through June 2019

	Jan - Jun 19
Ordinary Income/Expense	
Income	
520100 · Property Taxes	2,630,272.03
520200 · Specific Ownership Tax	100,558.98
530000 · Contracts & Grants	33,000.00
540000 · Conservation Trust Funds	57,163.09
550000 · Donations	325.00
570000 · Recreation Programs	15,038.60
571000 · Rental Activities	3,590.00
572000 · Investment Income	53,466.92
580000 · Other Income	5.00
Total Income	2,893,419.62
Gross Profit	2,893,419.62
Expense	
710000 · Personnel Services	310,948.62
720000 · Contract Services	171,702.70
730000 · District Operations	26,291.21
740000 · Administrative Operations	94,503.65
750000 · Common Areas Operations	101,539.51
760000 · Program Operations	380.11
780000 · Capital Outlay	16,559.01
Total Expense	721,924.81
Net Ordinary Income	2,171,494.81
Other Income/Expense	
Other Income	
800100 · Operating Transfers In	13,842.33
Total Other Income	13,842.33
Other Expense	
840000 · Reportable Health Coverage	0.00
850100 · Operating Transfers Out	13,842.33
Total Other Expense	13,842.33
Net Other Income	0.00
Net Income	2,171,494.81