

**GVR Metropolitan District**  
**Balance Sheet**  
As of June 30, 2020

	Jun 30, 20
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
100000 · Depository Account-USB	57,701.56
100500 · Operations Checking-USB	49,438.86
100600 · Payroll Checking-USB	42,278.15
100900 · Conservation Trust Fund-USB	651,042.09
109100 · Petty Cash	550.77
110000 · Colotrust Plus	6,086,959.62
<b>Total Checking/Savings</b>	6,887,971.05
<b>Accounts Receivable</b>	
120100 · Property Taxes Receivable	852,506.14
120300 · Accounts Receivable	21,836.42
<b>Total Accounts Receivable</b>	874,342.56
<b>Total Current Assets</b>	7,762,313.61
<b>Fixed Assets</b>	
160000 · Furniture & Equipment	325,876.38
161000 · Vehicles	341,249.00
170000 · Land	7,151,577.14
180000 · Buildings	1,309,476.61
<b>Total Fixed Assets</b>	9,128,179.13
<b>TOTAL ASSETS</b>	<b>16,890,492.74</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
210010 · Accounts Payable-Gen Oper	6,466.88
210093 · Accounts Payable HOA	50.00
<b>Total Accounts Payable</b>	6,516.88
<b>Credit Cards</b>	
220000 · Credit Card	2,921.92
<b>Total Credit Cards</b>	2,921.92
<b>Other Current Liabilities</b>	
240510 · Payroll Tax W'holding Gen Fund	1,854.89
240590 · Payroll Tax W'holding CTF	0.35
240593 · Payroll Tax W'holding HOA	188.25
260100 · Deposits Held In Custody	150.00
271000 · Compensated Absence Liability	43,743.23
<b>Total Other Current Liabilities</b>	45,936.72
<b>Total Current Liabilities</b>	55,375.52
<b>Long Term Liabilities</b>	
290080 · Investment in Fixed Assets	9,128,179.13
<b>Total Long Term Liabilities</b>	9,128,179.13
<b>Total Liabilities</b>	9,183,554.65

**GVR Metropolitan District**  
**Balance Sheet**  
 As of June 30, 2020

	Jun 30, 20
<b>Equity</b>	
300000 · Statutory Restricted Reserve	55,684.00
400000 · Restricted Reserve Commitments	-55,684.00
450000 · Retained Earnings	5,873,875.46
Net Income	1,833,062.63
<b>Total Equity</b>	<b>7,706,938.09</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>16,890,492.74</b>

**GVR Metropolitan District**  
**Schedule of Rev., Exp. and Changes in Fund Balance**  
 January through June 2020

	<b>Jan - Jun 20</b>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
520100 · Property Taxes	2,650,149.45
520200 · Specific Ownership Tax	63,678.50
530000 · Contracts & Grants	37,500.00
540000 · Conservation Trust Funds	43,943.39
570000 · Recreation Programs	177.00
571000 · Rental Activities	3,450.00
572000 · Investment Income	33,135.67
<b>Total Income</b>	<b>2,832,034.01</b>
<b>Gross Profit</b>	<b>2,832,034.01</b>
<b>Expense</b>	
710000 · Personnel Services	298,332.15
720000 · Contract Services	144,122.06
730000 · District Operations	26,505.27
740000 · Administrative Operations	92,486.89
750000 · Common Areas Operations	102,642.20
760000 · Program Operations	95.55
780000 · Capital Outlay	334,787.26
<b>Total Expense</b>	<b>998,971.38</b>
<b>Net Ordinary Income</b>	<b>1,833,062.63</b>
<b>Other Income/Expense</b>	
<b>Other Expense</b>	
840000 · Reportable Health Coverage	0.00
<b>Total Other Expense</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>0.00</b>
<b>Net Income</b>	<b>1,833,062.63</b>