

GVR Metropolitan District
Balance Sheet
As of August 31, 2024

Aug 31, 24

ASSETS**Current Assets****Checking/Savings**

100000 · Depository Account-USB	60,292.91
100500 · Operations Checking-USB	88,715.26
100600 · Payroll Checking-USB	28,856.13
100900 · Conservation Trust Fund-USB	1,024,688.44
109100 · Petty Cash	495.32
110000 · Colostrust Plus	11,218,539.76

Total Checking/Savings	12,421,587.82
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Accounts Receivable

120100 · Property Taxes Receivable	13,997.56
120300 · Accounts Receivable	24,390.15

Total Accounts Receivable	38,387.71
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Total Current Assets	12,459,975.53
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Fixed Assets

160000 · Furniture & Equipment	346,678.17
161000 · Vehicles	320,054.38
170000 · Land	8,040,311.14
180000 · Buildings	1,365,337.71

Total Fixed Assets	10,072,381.40
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TOTAL ASSETS

	22,532,356.93
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LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	333.65
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Total Accounts Payable	333.65
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Credit Cards

220000 · Credit Card	6,553.14
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Total Credit Cards	6,553.14
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Other Current Liabilities

240510 · Payroll Tax W'holding Gen Fund	2,306.51
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240593 · Payroll Tax W'holding HOA	252.71
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271000 · Compensated Absence Liability	0.00
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Total Other Current Liabilities	2,559.22
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Total Current Liabilities	9,446.01
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Long Term Liabilities

290080 · Investment in Fixed Assets	10,072,381.40
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Total Long Term Liabilities	10,072,381.40
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Total Liabilities	10,081,827.41
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Equity

Accrual Basis

GVR Metropolitan District
Balance Sheet
As of August 31, 2024

	<u>Aug 31, 24</u>
300000 · Statutory Restricted Reserve	58,746.00
400000 · Restricted Reserve Commitments	-58,746.00
450000 · Retained Earnings	10,986,323.50
Net Income	1,464,206.02
Total Equity	<u>12,450,529.52</u>
TOTAL LIABILITIES & EQUITY	<u><u>22,532,356.93</u></u>

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through August 2024

	Jan - Aug 24
Ordinary Income/Expense	
Income	
520100 · Property Taxes	1,941,655.16
520200 · Specific Ownership Tax	63,079.67
530000 · Contracts & Grants	81,200.00
540000 · Conservation Trust Funds	57,125.59
570000 · Recreation Programs	304.00
571000 · Rental Activities	4,005.00
572000 · Investment Income	379,607.45
580000 · Other Income	150.30
Total Income	2,527,127.17
Gross Profit	2,527,127.17
Expense	
710000 · Personnel Services	606,272.52
720000 · Contract Services	70,908.08
730000 · District Operations	19,425.70
740000 · Administrative Operations	132,056.77
750000 · Common Areas Operations	232,140.18
760000 · Program Operations	117.90
780000 · Capital Outlay	2,000.00
Total Expense	1,062,921.15
Net Ordinary Income	1,464,206.02
Other Income/Expense	
Other Income	
800100 · Operating Transfers In	2.98
Total Other Income	2.98
Other Expense	
840000 · Reportable Health Coverage	0.00
850100 · Operating Transfers Out	2.98
Total Other Expense	2.98
Net Other Income	0.00
Net Income	1,464,206.02