

GVR Metropolitan District
Balance Sheet
As of December 31, 2023

Dec 31, 23

ASSETS**Current Assets****Checking/Savings**

100000 · Depository Account-USB	68,978.85
100500 · Operations Checking-USB	27,311.31
100600 · Payroll Checking-USB	58,888.90
100900 · Conservation Trust Fund-USB	967,234.76
109100 · Petty Cash	499.39
110000 · Colotrust Plus	9,875,717.93

Total Checking/Savings	10,998,631.14
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Accounts Receivable

120000 · County Treasurer Receivable	1,954,826.00
120100 · Property Taxes Receivable	11,230.90
120300 · Accounts Receivable	14,749.26

Total Accounts Receivable	1,980,806.16
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Other Current Assets

130110 · Prepaid Expenses-Gen Operations	35,695.00
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Total Other Current Assets	35,695.00
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Total Current Assets	13,015,132.30
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Fixed Assets

160000 · Furniture & Equipment	357,697.17
161000 · Vehicles	309,035.38
170000 · Land	8,040,311.14
180000 · Buildings	1,381,962.71

Total Fixed Assets	10,089,006.40
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TOTAL ASSETS	23,104,138.70
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LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	14,438.21
210093 · Accounts Payable HOA	555.99

Total Accounts Payable	14,994.20
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Credit Cards

220000 · Credit Card	3,425.16
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Total Credit Cards	3,425.16
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Other Current Liabilities

240100 · Salary and Wages Payable	21,747.37
240510 · Payroll Tax W'holding Gen Fund	30,088.05
240593 · Payroll Tax W'holding HOA	3,577.72
250100 · Deferred Income	1,954,826.00
260100 · Deposits Held In Custody	150.30

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	<u>Dec 31, 23</u>
271000 · Compensated Absence Liability	86,942.31
Total Other Current Liabilities	<u>2,097,331.75</u>
Total Current Liabilities	2,115,751.11
Long Term Liabilities	
290080 · Investment in Fixed Assets	10,089,006.40
Total Long Term Liabilities	<u>10,089,006.40</u>
Total Liabilities	12,204,757.51
Equity	
300000 · Statutory Restricted Reserve	58,746.00
400000 · Restricted Reserve Commitments	-58,746.00
450000 · Retained Earnings	9,216,720.52
Net Income	1,682,660.67
Total Equity	<u>10,899,381.19</u>
TOTAL LIABILITIES & EQUITY	<u><u>23,104,138.70</u></u>

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through December 2023

	Jan - Dec 23
Ordinary Income/Expense	
Income	
520100 · Property Taxes	2,748,521.66
520200 · Specific Ownership Tax	158,535.96
530000 · Contracts & Grants	112,200.00
540000 · Conservation Trust Funds	119,884.38
570000 · Recreation Programs	514.47
571000 · Rental Activities	3,785.00
572000 · Investment Income	493,920.75
580000 · Other Income	3,500.00
Total Income	3,640,862.22
Gross Profit	3,640,862.22
Expense	
710000 · Personnel Services	959,677.45
720000 · Contract Services	334,348.40
730000 · District Operations	29,661.85
740000 · Administrative Operations	209,521.16
750000 · Common Areas Operations	318,758.84
760000 · Program Operations	82.06
780000 · Capital Outlay	106,151.79
Total Expense	1,958,201.55
Net Ordinary Income	1,682,660.67
Other Income/Expense	
Other Income	
800100 · Operating Transfers In	1,463.32
Total Other Income	1,463.32
Other Expense	
840000 · Reportable Health Coverage	0.00
850100 · Operating Transfers Out	1,463.32
Total Other Expense	1,463.32
Net Other Income	0.00
Net Income	1,682,660.67