

# GVR Metropolitan District Balance Sheet - Preliminary

As of July 31, 2011

	Jul 31, 11
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
100000 · Depository Account-USB	74,105.24
100500 · Operations Checking-USB	48,496.09
100600 · Payroll Checking-USB	15,150.37
100700 · Recreation Prog. Checking-USB	96,938.01
100900 · Conservation Trust Fund-USB	294,349.71
109100 · Petty Cash	790.19
110000 · Colotrust Plus	4,188,981.57
<b>Total Checking/Savings</b>	4,718,811.18
<b>Accounts Receivable</b>	
120100 · Property Taxes Receivable	18,860.65
120300 · Accounts Receivable	16,097.00
<b>Total Accounts Receivable</b>	34,957.65
<b>Other Current Assets</b>	
130300 · Deposits	3,500.00
130900 · Undeposited Funds	400.50
140270 · Amount To Be Provided-LTD	3,920,000.00
<b>Total Other Current Assets</b>	3,923,900.50
<b>Total Current Assets</b>	8,677,669.33
<b>Fixed Assets</b>	
160000 · Furniture & Equipment	236,865.17
161000 · Vehicles	273,462.50
170000 · Land	5,325,702.59
180000 · Buildings	252,066.04
<b>Total Fixed Assets</b>	6,088,096.30
<b>TOTAL ASSETS</b>	<b>14,765,765.63</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
210010 · Accounts Payable-Gen Oper	26,281.24
210030 · Accounts Payable Youth Program	834.41
210090 · Accounts Payable Consv Trust	1,929.65
<b>Total Accounts Payable</b>	29,045.30
<b>Credit Cards</b>	

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220000 - Credit Card	3,828.24
<b>Total Credit Cards</b>	<b>3,828.24</b>
 <b>Other Current Liabilities</b>	
240510 - Payroll Tax W'holding Gen Fund	8,173.65
240530 - Payroll Tax W'holding Youth Prg	2,524.80
240590 - Payroll Tax W'holding HOA Self	970.21
240610 - Benefit W'holding Gen Fund	4,292.26
240630 - Benefit W'holding Youth Pgm	394.97
240690 - Benefit W'holding HOA	398.00
260100 - Deposits Held In Custody	820.36
260300 - Escheated Funds	51.13
271000 - Compensated Absence Liability	18,316.07
<b>Total Other Current Liabilities</b>	<b>35,941.45</b>
 <b>Total Current Liabilities</b>	 <b>68,814.99</b>
 <b>Long Term Liabilities</b>	
290075 - Bonds payable-2009 Series	3,920,000.00
290080 - Investment in Fixed Assets	6,088,096.30
<b>Total Long Term Liabilities</b>	<b>10,008,096.30</b>
 <b>Total Liabilities</b>	 <b>10,076,911.29</b>
 <b>Equity</b>	
300000 - Statutory Restricted Reserve	39,564.00
400000 - Restricted Reserve Commitments	-39,564.00
450000 - Retained Earnings	3,593,130.06
Net Income	1,095,724.28
<b>Total Equity</b>	<b>4,688,854.34</b>
 <b>TOTAL LIABILITIES &amp; EQUITY</b>	 <b>14,765,765.63</b>

**GVR Metropolitan District**  
**Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary**  
 January through July 2011

	Jan - Jul 11
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
500000 - Revenue	
520100 - Property Taxes	1,693,326.61
520200 - Specific Ownership Tax	57,237.00
530000 - Contracts & Grants	34,415.56
540000 - Conservation Trust Funds	33,844.84
570000 - Recreation Programs	73,702.58
571000 - Rental Activities	3,339.75
572000 - Investment Income	3,110.90
580000 - Other Income	3,119.81
	1,902,097.05
<b>Total 500000 - Revenue</b>	1,902,097.05
<b>Total Income</b>	1,902,097.05
<b>Gross Profit</b>	1,902,097.05
<b>Expense</b>	
700000 - Expenditures	
710000 - Personnel Services	392,121.76
720000 - Contract Services	94,426.89
730000 - District Operations	17,550.64
740000 - Administrative Operations	123,225.29
750000 - Common Areas Operations	83,497.61
760000 - Program Operations	4,386.58
770000 - Debt Service Costs	62,900.00
780000 - Capital Outlay	28,264.00
	806,372.77
<b>Total 700000 - Expenditures</b>	806,372.77
<b>Total Expense</b>	806,372.77
<b>Net Income</b>	1,095,724.28