

GVR Metropolitan District
Balance Sheet
As of October 31, 2023

Oct 31, 23

ASSETS**Current Assets****Checking/Savings**

100000 · Depository Account-USB	49,434.88
100500 · Operations Checking-USB	81,567.67
100600 · Payroll Checking-USB	44,802.93
100900 · Conservation Trust Fund-USB	945,246.97
109100 · Petty Cash	489.61
110000 · Colotrust Plus	10,022,048.81

Total Checking/Savings	11,143,590.87
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Accounts Receivable

120100 · Property Taxes Receivable	16,224.00
120300 · Accounts Receivable	25,178.65

Total Accounts Receivable	41,402.65
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Total Current Assets	11,184,993.52
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Fixed Assets

160000 · Furniture & Equipment	325,876.38
161000 · Vehicles	320,054.50
170000 · Land	8,040,311.14
180000 · Buildings	1,339,512.71

Total Fixed Assets	10,025,754.73
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TOTAL ASSETS	21,210,748.25
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LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	3,361.97
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Total Accounts Payable	3,361.97
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Credit Cards

220000 · Credit Card	2,696.09
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Total Credit Cards	2,696.09
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Other Current Liabilities

240510 · Payroll Tax W'holding Gen Fund	1,988.72
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240593 · Payroll Tax W'holding HOA	221.33
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260100 · Deposits Held In Custody	150.30
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271000 · Compensated Absence Liability	82,789.26
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Total Other Current Liabilities	85,149.61
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Total Current Liabilities	91,207.67
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Long Term Liabilities

290080 · Investment in Fixed Assets	10,025,754.73
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Total Long Term Liabilities	10,025,754.73
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Total Liabilities	10,116,962.40
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Equity

300000 · Statutory Restricted Reserve	65,772.00
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	Oct 31, 23
400000 · Restricted Reserve Commitments	-65,772.00
450000 · Retained Earnings	9,216,720.52
Net Income	1,877,065.33
Total Equity	11,093,785.85
TOTAL LIABILITIES & EQUITY	21,210,748.25

GVR Metropolitan District Schedule of Rev., Exp. and Changes in Fund Balance

January through October 2023

Jan - Oct 23

Ordinary Income/Expense		
Income		
520100 · Property Taxes	2,742,809.22	
520200 · Specific Ownership Tax	136,625.45	
530000 · Contracts & Grants	93,700.00	
540000 · Conservation Trust Funds	84,976.57	
570000 · Recreation Programs	481.47	
571000 · Rental Activities	3,785.00	
572000 · Investment Income	401,173.90	
Total Income	<u>3,463,551.61</u>	
Gross Profit	<u>3,463,551.61</u>	
Expense		
710000 · Personnel Services	722,485.08	
720000 · Contract Services	301,939.96	
730000 · District Operations	29,598.05	
740000 · Administrative Operations	158,754.86	
750000 · Common Areas Operations	302,823.77	
760000 · Program Operations	53.56	
780000 · Capital Outlay	70,831.00	
Total Expense	<u>1,586,486.28</u>	
Net Ordinary Income	<u>1,877,065.33</u>	
Other Income/Expense		
Other Expense		
840000 · Reportable Health Coverage	0.00	
Total Other Expense	<u>0.00</u>	
Net Other Income	<u>0.00</u>	
Net Income	<u><u>1,877,065.33</u></u>	