

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through March 2013

	Jan - Mar 13
Ordinary Income/Expense	
Income	
500000 · Revenue	
520100 · Property Taxes	980,709.27
520200 · Specific Ownership Tax	32,907.64
530000 · Contracts & Grants	21,225.00
540000 · Conservation Trust Funds	22,707.65
570000 · Recreation Programs	11,271.55
571000 · Rental Activities	1,798.00
572000 · Investment Income	1,714.73
580000 · Other Income	2,075.59
Total 500000 · Revenue	1,074,409.43
Total Income	1,074,409.43
Gross Profit	1,074,409.43
Expense	
700000 · Expenditures	
710000 · Personnel Services	138,000.61
720000 · Contract Services	56,697.79
730000 · District Operations	9,810.03
740000 · Administrative Operations	80,725.45
750000 · Common Areas Operations	27,393.57
760000 · Program Operations	1,714.10
780000 · Capital Outlay	23,533.11
Total 700000 · Expenditures	337,874.66
Total Expense	337,874.66
Net Income	736,534.77

GVR Metropolitan District
Balance Sheet
As of March 31, 2013

Mar 31, 13

ASSETS**Current Assets****Checking/Savings**

100000 · Depository Account-USB	159,487.08
100500 · Operations Checking-USB	41,521.95
100600 · Payroll Checking-USB	89,658.35
100700 · Recreation Prog. Checking-USB	7,530.10
100900 · Conservation Trust Fund-USB	336,137.05
109100 · Petty Cash	496.76
110000 · Colotrust Plus	4,042,544.24

Total Checking/Savings	4,677,375.53
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Accounts Receivable

120100 · Property Taxes Receivable	71,962.23
120300 · Accounts Receivable	4,127.70

Total Accounts Receivable	76,089.93
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Other Current Assets

130130 · Prepaid Expenses-Recreation	6,725.00
130300 · Deposits	3,500.00
130900 · Undeposited Funds	130.00
140270 · Amount To Be Provided-LTD	3,130,000.00

Total Other Current Assets	3,140,355.00
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Total Current Assets	7,893,820.46
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Fixed Assets

160000 · Furniture & Equipment	303,425.97
161000 · Vehicles	286,410.50
170000 · Land	5,325,702.59
180000 · Buildings	264,280.72

Total Fixed Assets	6,179,819.78
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TOTAL ASSETS	14,073,640.24
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LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	28,214.45
210030 · Accounts Payable Youth Program	24.50

Total Accounts Payable	28,238.95
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Credit Cards

GVR Metropolitan District
Balance Sheet
As of March 31, 2013

	Mar 31, 13
220000 - Credit Card	9,114.54
Total Credit Cards	9,114.54
Other Current Liabilities	
240510 - Payroll Tax W'holding Gen Fund	1,887.22
240530 - Payroll Tax W'holding Youth Prg	123.70
240593 - Payroll Tax W'holding HOA	181.75
240610 - Benefit W'holding Gen Fund	4,090.70
240630 - Benefit W'holding Youth Pgm	400.80
240690 - Benefit W'holding HOA	461.26
250100 - Deferred Income	1,591.00
260100 - Deposits Held In Custody	150.00
271000 - Compensated Absence Liability	31,528.01
Total Other Current Liabilities	40,414.44
Total Current Liabilities	77,767.93
Long Term Liabilities	
290075 - Bonds payable-2009 Series	3,130,000.00
290080 - Investment in Fixed Assets	6,179,819.78
Total Long Term Liabilities	9,309,819.78
Total Liabilities	9,387,587.71
Equity	
300000 - Statutory Restricted Reserve	45,289.00
400000 - Restricted Reserve Commitments	-45,289.00
450000 - Retained Earnings	3,949,517.76
Net Income	736,534.77
Total Equity	4,686,052.53
TOTAL LIABILITIES & EQUITY	14,073,640.24