

GVR Metropolitan District
Balance Sheet
As of December 31, 2022

Dec 31, 22

ASSETS**Current Assets****Checking/Savings**

100000 · Depository Account-USB	60,359.41
100500 · Operations Checking-USB	203,921.99
100600 · Payroll Checking-USB	53,204.45
100900 · Conservation Trust Fund-USB	860,031.10
109100 · Petty Cash	498.22
110000 · Colotrust Plus	8,119,330.76

Total Checking/Savings	9,297,345.93
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Accounts Receivable

120000 · County Treasurer Receivable	2,752,206.00
120100 · Property Taxes Receivable	9,018.39
120300 · Accounts Receivable	15,929.58

Total Accounts Receivable	2,777,153.97
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Other Current Assets

130110 · Prepaid Expenses-Gen Operations	36,271.00
130900 · Undeposited Funds	9,593.24

Total Other Current Assets	45,864.24
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Total Current Assets	12,120,364.14
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Fixed Assets

160000 · Furniture & Equipment	325,876.38
161000 · Vehicles	320,054.50
170000 · Land	7,969,618.14
180000 · Buildings	1,339,512.71

Total Fixed Assets	9,955,061.73
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TOTAL ASSETS	22,075,425.87
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LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	8,052.62
210093 · Accounts Payable HOA	2,178.55

Total Accounts Payable	10,231.17
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Credit Cards

220000 · Credit Card	5,563.17
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Total Credit Cards	5,563.17
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Other Current Liabilities

240100 · Salary and Wages Payable	20,410.76
240510 · Payroll Tax W'holding Gen Fund	28,056.96
240593 · Payroll Tax W'holding HOA	3,469.99
240610 · Benefit W'holding Gen Fund	766.01
250100 · Deferred Income	2,752,206.00
260100 · Deposits Held In Custody	150.30

GVR Metropolitan District
Balance Sheet
As of December 31, 2022

	<u>Dec 31, 22</u>
271000 · Compensated Absence Liability	82,789.26
Total Other Current Liabilities	<u>2,887,849.28</u>
Total Current Liabilities	2,903,643.62
Long Term Liabilities	
290080 · Investment in Fixed Assets	9,955,061.73
Total Long Term Liabilities	<u>9,955,061.73</u>
Total Liabilities	12,858,705.35
Equity	
300000 · Statutory Restricted Reserve	65,772.00
400000 · Restricted Reserve Commitments	-65,772.00
450000 · Retained Earnings	8,049,703.92
Net Income	<u>1,167,016.60</u>
Total Equity	<u>9,216,720.52</u>
TOTAL LIABILITIES & EQUITY	<u><u>22,075,425.87</u></u>

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through December 2022

	Jan - Dec 22
Ordinary Income/Expense	
Income	
520100 · Property Taxes	2,841,188.40
520200 · Specific Ownership Tax	144,404.74
530000 · Contracts & Grants	112,560.00
540000 · Conservation Trust Funds	109,933.19
570000 · Recreation Programs	358.36
571000 · Rental Activities	3,565.00
572000 · Investment Income	146,920.18
580000 · Other Income	485.00
Total Income	3,359,414.87
Gross Profit	3,359,414.87
Expense	
710000 · Personnel Services	940,631.53
720000 · Contract Services	341,686.85
730000 · District Operations	30,780.95
740000 · Administrative Operations	200,721.51
750000 · Common Areas Operations	351,769.05
760000 · Program Operations	321.68
780000 · Capital Outlay	326,486.70
Total Expense	2,192,398.27
Net Ordinary Income	1,167,016.60
Other Income/Expense	
Other Income	
800100 · Operating Transfers In	-384.71
Total Other Income	-384.71
Other Expense	
840000 · Reportable Health Coverage	0.00
850100 · Operating Transfers Out	-384.71
Total Other Expense	-384.71
Net Other Income	0.00
Net Income	1,167,016.60